



LATIN RESOURCES LIMITED
ACN: 131 405 144

Unit 3, 32 Harrogate Street
West Leederville, Western Australia,
6007.

P 08 6181 9798
F 08 9380 9666
E info@latinresources.com.au

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LATIN ENDS NEGOTIATIONS ON COPPER JOINT VENTURE IN CHILE

Latin Resources Limited (ASX: LRS) (“Latin” or “the Company”) has decided not to proceed with the Joint Venture agreement with Chilean company Minera Activa on their Filipina Copper Project in Chile, South America.

The poor market conditions in the junior exploration sector confirmed unequivocally that there was no financial interest in the Copper project which consists of the Caminada Filipina Norte and Sur which hosts an existing Measured, Indicated and Inferred Foreign Resource Estimate (NI 43-101) of 9.3Mt @ 0.80% Cu and 0.23 g/t Au.

The Company held discussions with a number financial institutions and funds in New York, London, Chile and Australia regarding the Filipina project, however, with the rapid decline in the copper price and demand for copper falling there was little or no interest in funding the project.

For further information please contact:

Chris Gale
Managing Director
Latin Resources Limited
+61 8 6181 9798

David Tasker
Professional Public Relations
Perth
+61 8 9388 0944

About Latin Resources

Latin Resources Limited is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America, with a specific focus on Peru. The company has a portfolio of projects in Peru and is actively progressing its copper project (Iron Oxide-Copper-Gold and Copper Porphyry) areas in Ilo Southern Peru.

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