

## QUARTERLY REPORT FOR MARCH 2016



### **SPEEDWAY GOLD PROJECT**

The first of the two planned drill holes at Speedway was completed on 24<sup>th</sup> February 2016. The source of the AMT target was satisfactorily explained as an interval of altered limestones from ~900' to ~1500'. While the core showed many of the characteristics of the gold system being sought, no gold assays > 0.1ppm were returned from the drill hole (refer ASX release dated 10<sup>th</sup> March 2016).

The Emu directors have resolved to terminate the option agreement.

### **NEW PROJECTS**

Consistent with previous statements by the Company, Emu continues to look for new mineral exploration, development and mining opportunities within Australia and at various overseas jurisdictions.

30<sup>th</sup> March 2016

For more information on the company visit [www.emunl.com.au](http://www.emunl.com.au)

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<p><b>Emu NL</b> ABN 50 127 291 927</p> <p><b>ASX Code:</b> EMU</p> <p>10 Walker Ave West Perth, WA 6005</p> <p>T +61 8 9226 4266 E <a href="mailto:info@emunl.com.au">info@emunl.com.au</a></p> <p>PO Box 1112 West Perth, WA 6872</p> <p><b>Issued Capital:</b> <b>Quoted:</b> <b>Shares</b> 40,233,493 fully paid shares</p>	<p><b>COMPETENT PERSON'S STATEMENT</b></p> <p>The details contained in this report that pertain to exploration results, mineral resources and mineral reserves are based upon information compiled by Mr. Greg Steemson, Managing Director of Emu NL. Mr. Steemson is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr. Steemson consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.</p>
<p><b>Contributing Shares</b> 35,324,341; paid to \$0.03; \$0.03 to pay, no call before 31/12/2017</p> <p><b>Unlisted Options</b> 15,058,220 options, exercise price \$0.10, date 30/3/17</p> <p><b>Directors:</b> <b>Peter Thomas</b> Chairman <b>Greg Steemson</b> Managing Director <b>Gavin Rutherford</b> Non- Executive Director</p>	<p><b>FORWARD LOOKING STATEMENT</b></p> <p>This report contains forward looking statements concerning the projects owned by Emu NL. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.</p>