



Canyon Resources Limited

ACN 140 087 261

**353 Rokeby Road
Subiaco WA 6008**

31 March 2016

The Manager
Australian Stock Exchange Limited ("ASX")
Company Announcements Office

Dear Sir

Expiry of Unlisted Convertible Securities

Canyon Resources Limited (ASX: CAY) advises that the 10 Class B convertible securities issued on 30 March 2011 have lapsed without the conversion milestone being met.

Yours faithfully

A handwritten signature in black ink, appearing to read "Phillip MacLeod".

Phillip MacLeod
Company Secretary