



ASX ANNOUNCEMENT

31st March 2016

Excalibur Mining Corporation Ltd Completes 100% Signatures for Binding Share Sale Agreement with Dropmysite Pte Ltd (“DropSuite”)

On the 27th of January Excalibur Mining Corporation announced the signing of a Memorandum of Understanding with Dropmysite Pte Ltd (“DropSuite”), which highlighted at least 85% of DropSuites shareholders agreeing to the share sale agreement terms and conditions for the acquisition to proceed.

The directors of Excalibur Mining Corporation Ltd (“Excalibur”) are pleased to announce they have received **100% of signatures** in relation to the acquisition of the issued capital of Dropmysite Pte Ltd (“DropSuite”) via Greenhouse Corporation Pty Ltd, a special purpose vehicle incorporated in Australia.

Highlights:

- Singapore based Dropsuite operates a global cloud back up platform targeting small and medium enterprises (“SMEs”) through the world’s leading webhosting companies and IT resellers
- Dropsuite distributes its services by integrating them into the platforms of **some of the world’s largest IT service providers**.
- Partners include **GoDaddy (the world’s #1 small business ISP)**, GMO Internet (Japan), HostPapa (Canada), Singtel (SE Asia), and OzHosting (Australia).
- Paid users are growing rapidly as DropSuite **continues to sign new partnerships with global IT service providers** and expand its product portfolio.
- Dropsuite has a fully developed, highly scalable technology that can service **millions of SMEs globally**.

The Market Opportunity

Dropsuite believes its market is at the cusp of massive growth given the estimated 100 million SMEs online worldwide (2 million in Australia alone) and over 1 billion website that potentially need data backup and recovery services. Currently online data protection and recovery software revenue is US\$6 billion P.A (Source: IDC research). Growth in the sector will be driven by cloud services.

Research in 2014 showed 41% SMEs want online storage and backup as part of a US\$98 billion SME IT Cloud market. (Source: ODIN Research).

Company Update

Dropsuite recently participated as a Gold Sponsor of the WHD.global (World Hosting Days) 2016 trade show event held in Rust, Germany.

World Hosting Days is a world-class technology conference that brings together **6,000+ leading experts** and insiders in the hosting industry for high-value networking, informative discussions, and shared experiences.

Major industry sectors represented as attendees at this year's event included webhosting companies, domain registrars, carriers, ISPs, and telcos.

Dropsuite unveiled its new trade show booth, giving away branded merchandise to attendees **and collecting a significant amount of new leads as well as engaging in multiple partnership discussions.**

Dropsuite's COO, Ridley Ruth, was one of 4 panelists who participated in the discussion, "How to recommend your way to bigger ARPU (average revenue per user) the Amazon way," moderated by Christian Dawson, Executive Director of the i2Coalition.

About Dropsuite

Dropsuite (www.dropsuite.com) aims to simplify the backup experience for SMEs by providing users with an easy-to-use, unified platform that enables them to backup their key digital assets. Dropsuite operates globally; its service is already deployed to users in over 100 countries.

FOR FURTHER INFORMATION CONTACT

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