

31 March 2016

The Company Announcements Office  
Australian Securities Exchange Limited  
4th Floor 20 Bridge Street  
SYDNEY NSW 2000

## CAPITAL STRUCTURE UPDATE

Scotgold Resources Limited (**ASX: SGZ, AIM: SGZ**) ("Company") advises that in reference to the Appendix 3B lodged with the Australian Securities Exchange on 23 March 2016, the Company confirms that it issued 56,846,154 unquoted options. These options were issued as a condition of the issue of shares following the exercise of a Convertible Note. The Convertible Note and resulting issue of shares and attaching options upon conversion were previously approved by shareholders at a General Meeting on 30 July 2014.

The options were included in the Appendix 3B total for number and class of securities not quoted on the ASX (Part 1 Section 9) but not included in the number of securities to be issued (Part 1 Section 1 & 2). The principal terms and conditions of the options are an exercise price of AUD\$0.012 and an expiry date of 31 March 2016.

Further to the Company's announcement on 29 March 2016 in relation to the GBP£500,000 placement, the Company confirms that the total shares allotted was 83,333,332 and not 83,333,333 as disclosed in the Appendix 3B. The 1 share variance was as a result of a rounding down adjustment.

### Capital Structure

Following the placement announcement on 29 March 2016, the expiry of 7,111,111 unquoted options on 28 March 2016 and including the adjustments noted above the Company's current issued securities are as follows:

Number	Class
1,416,733,693	Fully Paid Ordinary Shares
3,000,000	Options Exercise at A\$0.08, Expiry 31 March 2022
30,000,000	Options Exercise at £0.0069, Expiry 22 September 2017
124,095,889	Options Exercise at £0.01, Expiry 30 September 2017
56,846,154	Options Exercise at \$0.012, Expiry 31 March 2016

For further information please contact:

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