

**31 March 2016**

**ASX Code: SIX**

## **SPRINTEX ANNOUNCES EXPLORATION OF STRATEGIC ALTERNATIVES**

**Perth, Australia** – Sprintex Limited (ASX: **SIX**) (**Company**), a leading supplier of automotive superchargers, today announced that its Board of Directors has formed a Special Committee to explore strategic alternatives to enhance value and increase scale, especially in the fast growing Chinese market.

During the past year, management and the Board have been focused on developing aftermarket distribution in North America and the Middle East through partners and strategic suppliers. “Growing our aftermarket presence in key markets has been the cornerstone of our 2015-2017 growth plan,” said David White, Deputy Chairman of Sprintex. “While this strategy has been successful, we are also mindful of the importance of delivering long-term value to our customers, partners and shareholders. We also believe that developing a successful strategy for the Chinese market, the largest automobile market in the world, is essential to our long term success,” he added.

“Given the strength of our technology, the evolving Chinese market and the competitive landscape, we believe it is now the right time to explore strategic alternatives for the Chinese market,” White said.

The Company has engaged ChinaVest Limited on a non-exclusive basis to serve as its strategic and financial advisor in relation to the Chinese market with a mandate to raise circa US\$6m. ChinaVest’s mandate includes identifying prospective cornerstone investors with the objective of increasing the market capitalisation of the Company and identifying prospective joint venture partners for the Company’s supercharger manufacturing business in China.

The Company will make further disclosures in relation to the development of its Chinese strategy as and when required.

**For further information please contact the Company Secretary on +61 8 9262 7277.**

**ROBERT MOLKENTHIN**  
**COMPANY SECRETARY**

**About ChinaVest:** ChinaVest is a leading merchant bank with offices in Shanghai, Beijing, Hong Kong and San Francisco, and provides cross-border M&A and private placement advisory services, discretionary direct investment and other financial products in close partnership with Wells Fargo Bank.