



**AUTOMOTIVE HOLDINGS GROUP**

**Automotive Holdings Group Limited**  
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**ASX/MEDIA STATEMENT**

31<sup>st</sup> March 2016

**AHG COMPLETES ACQUISITION OF VICTORIAN MITSUBISHI DEALERSHIP**

Automotive Holdings Group Limited (ASX: AHG) is pleased to announce that it has completed the acquisition of the Knox Mitsubishi dealership located at Wantirna South in Melbourne's eastern suburbs.

The acquisition involves a total consideration of approximately \$5.4 million for goodwill and assets and represents a further opportunity to grow the Group's portfolio of brands in Victoria.

The dealership increases AHG's Mitsubishi presence in Melbourne and is located close to the Group's existing Ferntree Gully Toyota dealership offering some administrative synergies.

The acquisition takes AHG's network to 179 franchises at 104 dealership locations in Australia and New Zealand.

ENDS

**About AHG** Automotive Holdings Group Limited (ASX: AHG) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia through subsidiaries Rand Transport, Harris Refrigerated Transport, Scott's Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), Higer Bus (bus and truck importation and distribution), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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