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1 April 2016



The Company Announcements Office  
Australian Stock Exchange Limited  
Level 10 Exchange Centre  
20 Bond Street  
Sydney NSW 2000

## By: e-lodgement

Dear Sirs

### LAPSE OF ESOP OPTIONS

Please be advised that nearmap ltd has today reduced the number of options on issue by a total of 250,000 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

Number of Options	Exercise Price	Expiry Date
50,000	\$0.73	24 February 2018
100,000	\$0.85	11 December 2018
100,000	\$0.56	30 November 2019

A further 400,000 options will lapse on 9 April 2016. The details of the employee share options to lapse on 9 April 2016 are as follows:

Number of Options	Exercise Price	Expiry Date
100,000	\$0.73	24 February 2018
200,000	\$0.85	11 December 2018
100,000	\$0.56	30 November 2019

As at 9 April 2016, nearmap ltd will have 37,795,000 options on issue.

The Company further advises that 200,000 shares that were subject to holding lock pursuant to loan provisions of Company's Employee Share Option Plan have been released from holding lock on repayment of the applicable loan.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates  
Company Secretary