

ASX Company Announcement | Issue Date: 1 April 2016

CORPORATE UPDATE

- + Self-service sales platform positioned to support revenue growth in USA.
- + Reduces cash outflows with closure of PieNetworks kiosk business.
- + Agrees deferral of repayment of interest-free shareholder loan to FY18.
- + Newzulu Shareholder Showcase product demonstration scheduled.

Newzulu Limited (ASX: NWZ, OTCQX: NWZLY, Newzulu, Company) the world's leading crowd-sourced media company, that provides coverage, content and technology to news agencies, publishers and brands, is pleased to update shareholders on a number of corporate developments in line with its business plan to deliver revenue growth, reduced operating costs and progress to cash flow positive operations.

Newzulu has significantly progressed its development and initial release of an online self-service sales platform that will enable prospective clients of Newzulu's technology platform and Newzulu Live service to purchase provision products without the involvement of any sales staff through a simple web interface, an initiative expected to enhance revenue growth.

Further to previous announcements in relation to restructuring and cost containment initiatives, the Company has completed the closure of the kiosk business formerly operated by PieNetworks. The Company is now able to solely focus on growing the Newzulu content, technology and creative services businesses in the USA and Europe.

In line with recent material reductions in executive compensation, repayment of the outstanding interest free shareholder loan that had been due for repayment on 1 April 2016 of \$683,903 has been deferred at no cost to the Company through to 1 July 2017 in support of Newzulu's business plan and delivery of positive net operating cash flows in FY17.

Newzulu invites all shareholders to an online product showcase webinar event on Wednesday, 6 April 2016 at 10:00 am AEST which will provide a full demonstration of Newzulu's technology platform and Newzulu Live mobile live video streaming system. Further details for shareholder registration and details to view the demonstration will be provided by separate release.

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About Newzulu

Newzulu is a crowd-sourced media company that allows anybody, anywhere, with a mobile device and a story, to share news, get published and get paid. Headquartered in New York, Newzulu operates bureaus in London, Paris, Los Angeles and Toronto. Newzulu operates in partnership with Associated Press (AP), Getty Images, Tribune Content Agency and Alamy in the United States, Agence France-Presse (AFP) in France, Press Association (PA) and Videoplugger in the UK & Ireland, Belga News Agency in Belgium, Canadian Press (CP) in Canada, Aflo Co., Ltd in Japan, Australian Associated Press (AAP) in Australia, ITAR TASS in Russia, Norwegian News Agency (NTB) and YAY Images in Norway, Agenzia Nazionale Stampa Associata (ANSA) in Italy, ddp Images in Germany, East News in Poland, TT Nyhetsbyrån in Sweden, Agencia EFE in Spain, Wikono Sociedad Limitada and GtresOnline in Spain and South America, Northfoto in Eastern Europe. Further information can be found on www.newzululimited.com.