



ASX Announcement

1 April 2016

Strengthening of the Vimy Board

Highlights

- **Appointment of Andrew (Andy) Haslam as Non-Executive Director**
- **Appointment of Malcolm (Mal) James, replacing Aaron Hood as Non-Executive Director**
- **Both candidates bring expertise in mining project development**
- **Forrest Family Investments continues long term commitment to Vimy**

Vimy Resources Limited ("Vimy" or "the Company") is pleased to announce that Andrew Haslam will join the Board as a new Non-Executive Director, together with Malcolm James who will replace Aaron Hood as Non-Executive Director effective 1 April 2016.

Andrew is a highly experienced mining executive and has been working as a Consultant to the Mulga Rock Project since February 2016. Andrew currently serves as a Non-Executive Director of BC Iron Ltd (August 2011). He is also an industry representative on WA Quarry Managers' Board of Examiners, a Member of Australian Institute of Company Directors and a consultant to private company Genmin's Baniaca Iron Ore Project in Gabon, Africa.

Andrew holds a Graduate Diploma of Mining from the University of Ballarat, Victoria, a Graduate Diploma from the Australian Institute of Company Directors, Diploma of Extractive Industries Management from SEM College WA and WA Quarry Manager's Certificate of Competency.

Following Aaron Hood's recent appointment to EMR Capital based in Melbourne, Forrest Family Investments (FFI) has elected to change its nominee Director and has nominated Malcolm James to replace Aaron who has resigned as a Director of Vimy. The Board would like to thank Aaron for his valuable support and contribution to the Company. The Board has accepted the appointment of Malcolm as FFI's nominated representative. This appointment highlights the continued commitment of FFI, an entity within the Munderoo Group and Vimy's largest shareholder, to Vimy and its flagship Mulga Rock Project.

Malcolm is a highly experienced company director with an extensive background in finance, accounting and resources. This includes a focus in uranium, developed over ten years at Peninsula Energy where he served as Executive Director responsible for the daily operations through to finance. Malcolm is currently the Non-Executive Chairman of Anova Minerals Ltd and Algae.Tec Ltd.

Malcolm holds a Bachelor of Business (Accounting) from RMIT University in Melbourne, he is a Fellow of the Australian Institute of Company Directors (FAICD) and Member Australasian Institute of Mining and Metallurgy (AusIMM).

Vimy's Chairman, The Hon. Cheryl Edwardes, commented on the changes:

"We are happy to welcome Andy and Mal to the Vimy Board. Their appointments will strengthen the Board at an exciting time for the Company, as we work towards the Definitive Feasibility Study of the Mulga Rock Project."

"Andy and Mal each bring their own unique skills and experience, with particular strengths in mining project development and finance, which will be invaluable to Vimy."

"We are also pleased that Forrest Family Investments has continued its long term commitment to Vimy."

"We would also like to thank Aaron for his service; he has been a valuable contributor to the Board and we wish him well in his future endeavours."

The Hon. Cheryl Edwardes
Chairman

Vimy Resources – Mining a Cleaner Tomorrow

Vimy Resources Limited (**ASX: VMY**) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

The Project will have the capacity to produce 1,360 tonnes per annum of uranium oxide for up to seventeen years. The Project is expected to result in the creation of approximately 490 new jobs in Western Australia and to create payments of around A\$19m per year to the State government in the form of royalty payments and payroll tax. The amount of uranium produced if used in nuclear reactors to displace coal fired electricity would offset more than 50 million tonnes of carbon dioxide equivalent emissions which is around 10% of Australia's total greenhouse gas emissions.

Vimy harnesses science and technology to maintain the environment.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Directors and Management

The Hon. Cheryl Edwardes – Chairman

Mike Young – CEO and Managing Director

Julian Tapp – Executive Director

David Cornell – Non-Executive Director

Mal James – Non-Executive Director

Andy Haslam – Non-Executive Director

Ron Chamberlain – Chief Financial Officer and Company Secretary

Tony Chamberlain – Chief Operating Officer

Xavier Moreau – General Manager, Geology and Exploration

Principal Place of Business

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