

**MARKET RELEASE**

**1 April 2016**

## **Restructure of China Minsheng Bank Facility**

Cloncurry mining company CuDeco Limited (ACN 000 317 251) (CuDeco) announced today it has entered into an agreement with the China Minsheng Bank (Minsheng) to amend the repayment schedule for its US\$65 million finance facilities, representing a key part of the financial arrangements for the Company.

Under the terms of the agreement signed with Minsheng, the changes to the repayment schedule are as follows:

	<b>Original Repayment Schedule</b>	<b>Revised Repayment Schedule</b>
<b>Repayment Date</b>	<b>Repayment amount</b>	<b>Repayment amount</b>
<b>Facility A</b>		
30 April 2016	US\$15m	-
31 July 2016	US\$15m	-
31 October 2016	US\$15m	US\$20m
31 January 2017	US\$15m	US\$40m
<b>Total</b>	<b>US\$60m</b>	<b>US\$60m</b>
<b>Facility B</b>		
31 January 2017	US\$5m	US\$5m

Commenting on the debt restructure, CuDeco's Managing Director, Peter Hutchison said: "The revised repayment schedule is consistent with our current production plan and we anticipate that the repayments can be met from our expected sales revenue. We welcome the support from Minsheng as we move towards the completion of the construction and commissioning of the Rocklands project and the delivery of new jobs for Cloncurry."

Meanwhile, CuDeco continues to work with ASIC for the lifting of the interim stop order on its Prospectus for the planned Rights Issue. An update to the market will be provided on this as soon as possible, in the interests of all shareholders.

On behalf of the Board.

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