Saving the most amount of money for the most amount of people.



ASX ANNOUNCEMENT

Locality Planning Energy Market Update

The company is pleased to provide a market update for the period 31 December 2015 to 31 March 2016. The percentages in the highlights have been restated.

Highlights

- Progress on track as projected
- 124 Strata communities under contract, increase of 28 %
- Estimated annual energy consumption under contract 63GW, increase of 43 %
- 38 under management (billing) a mix of, strata communities and direct market contracts an increase of 90 %

LPE has seen continual growth in the market uptake of its various product offerings, principally to existing and new residential strata communities.

During the period, the focus has been on securing operational and sales capacity to support the expected growth while maintaining ongoing sales, converting the pipeline opportunities to bringing these contracts on as 'under management' (billing).

This focus will continue in 2016, to reach and exceed 50GW in 'under management' (this being Milestone 1 for the Performance Shares issued to the Vendors of Locality Planning Energy Pty Ltd - refer ASX announcement 2 July 2015).

Whilst LPE's primary target market is residential strata communites, other opportunties have been recognised and are contributing to the growth of the Company's product mix. These include;

- Commercial and Commercial strata; and
- Direct Market retail contracts for customers >100MW

"We are happy with our progress to date, tracking as projected, with foundations laid this quarter and with further hard work we look forward to continued growth as we drive towards delivering our target for 2016" said LPE Director /CEO, Damien Glanville

On behalf of the Board Damon Sweeny Company Secretary