



MARKET RELEASE

10 June 2014

Bandanna Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Bandanna Energy Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending an announcement in relation to a restructure of a senior secured guarantee facility agreement.

Security Code: BND

Shannon Hong
Adviser, Listings Compliance

Tuesday, 10 June 2014

Ms Shannon Hong
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By email: Shannon.Hong@asx.com.au

Dear Shannon,

Bandanna Energy Limited (ASX:BND): Request for Voluntary Suspension

Bandanna Energy Limited (ASX:BND) pursuant to Listing Rule 17.2, requests that its securities be placed in voluntary suspension from the commencement of trading on Tuesday 10th June 2014. In accordance with Listing Rule 17.2, the Company provides the following information regarding the request:

1. The reason for the request for voluntary suspension is that Credit Suisse AG has formally advised the Company on 6 June 2014 that it intends to restructure its Senior Secured Guarantee Facility Agreement with the Company. The terms of that restructure are yet to be finalised and the Company intends to undertake discussions with Credit Suisse in the next few days in relation to those terms.

As outlined in the Company's ASX announcement on 23 May 2014, there are a range of possible outcomes from the discussions, some of which could be materially prejudicial to the Company and may require the Company to explore alternative funding avenues. As such, the Company seeks a voluntary suspension until such time as the terms of the restructure are finalised.

2. The Company anticipates that it will be in a position to advise the outcome of discussions with Credit Suisse before the commencement of trade on Monday 16th June, 2014, and
3. The Company is not aware of any reason why the suspension should not be granted.

Yours sincerely

Hasaka Martin
Company Secretary
Bandanna Energy Limited