



10 June 2014

Company Announcements Office  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
Sydney NSW 2000

**Appendix 3Y – Issue of Options to CEO – Mr Glenn Elith**

On 22 May 2014, the company granted options to Mr Glenn Elith, the CEO and Managing Director, under the Company's Employee Share Plan. The issue was approved by shareholders at the AGM held in November 2013. An Appendix 3B was lodged on 22 May 2014 and an Appendix 3Y was lodged on 3 June 2014. The Appendix 3Y included a reference to existing options – 400,000 Unlisted Options.

On 16 September 2013, 400,000 unlisted options were issued to Mr Glenn Elith and an Appendix 3B lodged with ASX (17 September 2013) with full details of the issue of those options. The grant of options was approved by shareholders at the 2012 Annual General Meeting. An Appendix 3Y was not lodged at that time and is now attached.

The Company advises that:

1. The Appendix 3Y was not lodged within the 5 days due to an oversight, but noting that the market was fully informed of the grant of options at the time of issue via the Appendix 3B.
2. The Company has procedures in place for directors to advise movements in interests in securities (as evidenced by a recent Appendix 3Y lodgement on 4 March 2014).
3. No further action is considered necessary in view of the information provided above.

Ian Gilmour  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	REDHILL EDUCATION LIMITED
ABN	41 119 952 493

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GLENN ELITH
Date of last notice	11 MAY 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Grant of Options under Employee Share Option Plan
Date of change	16 September 2013
No. of securities held prior to change	NIL
Class	UNLISTED OPTIONS
Number acquired	400,000
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL
No. of securities held after change	400,000 UNLISTED OPTIONS

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>GRANT OF OPTIONS.</b> Details of the options are set out in the Appendix 3B lodged on 17 September 2013
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

June 2014

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<sup>+</sup> See chapter 19 for defined terms.