ASX/MEDIA RELEASE

ASX: ROL 11 June, 2014

HIGH GRADE POLYMETALLIC ASSAYS FROM PERAK BASIN DRILLING: 10 g/t GOLD, 1,190 g/t SILVER, 24.6% LEAD, 24.8% ZINC, 6.0% COPPER

- **LWD 429 intersected high-grade gold, silver and base metals (BM) at shallow depth**
  - **12.8m @ 7.00 g/t AuEq[1] and 8.86% combined base metals from 44.2m**
  - **Intersection contains individual assay values:**
    - **10.02 g/t Au**
    - **1,190 g/t Ag**
    - **6.0% Cu**
    - **50.9% BM (24.6% Pb, 24.8% Zn, 1.5% Cu)**
  - **Mineralisation remains open to north-east**
- **LWD 428 also intersected high grade mineralisation:**
  - **7.3m @ 4.36 g/t AuEq and 5.66% combined base metals from 75.1m within broad mineralized zone of:**
  - **137.5m @ 1.06 g/t AuEq and 1.50% combined base metals from 74.0m**
- **Assays received from 9 exploration diamond drill holes from Perak Basin which remains open for further discovery**
  - **Perak Basin diamond drilling ongoing with 4 rigs**
- **Drilling for Manganese Feasibility Study ongoing with 3 rigs**
- **Forestry access permit has been extended to March 2015 allowing for continued and total access for exploration;**
- **Application process for exploitation license nears completion**

Robust Resources Limited ('Robust' or 'the Company') is pleased to report the completion of 9 holes from recent exploration drilling of the Perak Basin on its Romang Island project, Indonesia (Table 2).

Of particular note are several high grade intersections of the Barite Exhalative (BEX), a sub-horizontal mineralized zone rich in barite, gold, silver and base metals which occurs over a large portion of the Perak Basin drilled so far (Table 1).

The stand-out hole in the current set of results is LWD 429. This hole was drilled on the north-eastern margin of the basin and intersected high grades of gold, silver and base metals:

- **12.8m at 7.00 g/t AuEq and 8.86% combined base metals from 44.2m**
  (2.32 g/t Au, 248 g/t Ag, 0.42% Cu, 4.23% Pb, 4.21% Zn) including:
- **9.0m at 9.35 g/t AuEq and 11.63% combined base metals from 47.0m**
  (2.94 g/t Au, 340 g/t Ag, 0.58% Cu, 5.60% Pb, 5.45% Zn) including:
- **2.3m at 23.2 g/t AuEq and 29.7% combined base metals from 52.7m**
  (7.80 g/t Au, 819 g/t Ag, 1.00% Cu, 14.2% Pb, 14.5% Zn)

Individual assays from LWD 429 are particularly noteworthy (see Figure 1):

- 10.02 g/t Au
- 1,190 g/t Ag
- 6.0% Cu
- 50.9% BM (24.6% Pb, 24.8% Zn, 1.5% Cu)
- 40.6% Ba (calculated 69% Barite - $BaSO_4$)

Geologically, LWD 429 consists of sulphide–rich and sulphide-poor BEX. The hole intersected the BEX mineralisation 50 metres north-east of the high-grade "white smoker" mineral previously announced in LWD 411 (7.4m at 4.75 g/t AuEq from 29.7m) thus demonstrating good continuity of high-grade mineralisation.

Figure 1 below shows photos of the fresh drill core from LWD 429 labelled with individual assays. The highest grades of base metals, gold and silver are associated with the darker, sulphide-rich zones. Note the high levels of barite (up to 69% $BaSO_4$).

Figure 1: Photograph of diamond drill core from hole LWD 429. The photo was taken prior to sampling. Please note the association of very high base metal and silver assays with the darker, sulphide-rich "black smoker" mineralisation. The pale barite-rich "white smoker" style is low in base metals but carries elevated gold values.

On the opposite side of the Perak Basin (see figures 2 and 3), vertical hole LWD 428 intersected strongly mineralised BEX horizon, which overlies a feeder-system breccia, variably mineralised with base and precious metals, over 130m metres thick:

- **7.3m at 4.36 g/t AuEq and 5.66% combined base metals from 75.1m (BEX)**
  (0.37 g/t Au, 211 g/t Ag, 0.09% Cu, 2.29% Pb, 3.28% Zn) within a broader zone
- **137.5m at 1.06 g/t AuEq and 1.50% combined base metals from 74.0m (BEX + feeder)**
  (0.37 g/t Au, 40 g/t Ag, 0.06% Cu, 0.76% Pb, 0.68% Zn)

Robust's Managing Director Gary Lewis commented: "This is a particularly exciting development – the emergence of a high-grade precious and base metal domain on the eastern side of the Perak Basin could have significant economic upside for the project.

"Work on the island continues apace with 7 drills prioritised between the Mn Feasibility Study related drilling and the Perak Basin exploration and discovery programme.

"Although the main Lakuwahi Caldera mineral deposits, including Perak Basin, are no longer classified as forestry land and therefore do not require an access permit, other parts of our IUP licences, particular North Romang, are still classified as the lowest grade production forest. Our forestry access permit has now been extended until 2015, which continues to allow us complete access to continue further exploration for the life of the current licenses. Our application for an exploitation permit is in the final stages of submissions and approvals and the important environmental study known as AMDAL has already been completed and accepted – this will allow us to fully unlock the value of our assets on Romang Island through commercialisation of the deposits.

"Robust is pursuing a development strategy which envisages early cash flow from manganese followed by a long-life mine based on polymetallic deposits.

"New batches of samples continue to arrive at the laboratory. I look forward to updating shareholders with results in the coming weeks and months."

*** ENDS ***

For further information please contact: Gary Lewis – Managing Director on +61 2 8259 4799

Competent Persons Statements

The information in this announcement that relates to Exploration Targets and Exploration Results is based on data compiled by John Levings BSc, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Levings is a director of the Company. Mr Levings has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which is being undertaking to qualify as a Competent Person as defined in the 2012 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Levings consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

1. AuEq = Gold Equivalent = gold assay + (silver assay / 53) where the number 53 represents the ratio where 53 g/t Ag = 1g/t Au. This ratio was calculated and rounded to the nearest whole integer from the average of the 24 months of Financial Year 2011 from July 2011 to June 2013 taken from published World Bank Commodity Price Data http://siteresources.worldbank.org/INTPROSPECTS/Resources/334934-1304428586133/pink_data_m.xlsx. *The metal prices thus used in the calculation are the average Gold price of USD $1638.39 per ounce and average Silver price of USD $31.05 per ounce. Metallurgical flotation test-work has been carried out on polymetallic sulphide mineralisation similar to the material reported herein. High recoveries of all metals, including gold and silver, have been achieved in these tests and recovery levels of all metals are similar.(refer to Robust ASX announcement of November 30, 2010 titled "Sulphide Metallurgical Tests Return Exceptional Recoveries of Base and Precious Metals from Romang Island".) For that reason it not considered necessary to apply metallurgical recovery factors in the formula for calculating gold equivalent. In the opinion of the Company that all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.*

Table 1: Recent results for Perak Basin diamond drilling

Hole Number	From (m)	To (m)	Interval (m)	Au Equiv (g/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	Cu+Pb+Zn (%)
LWD421	41.0	61.0	20.0	1.88	0.72	61	0.08	0.51	1.17	1.76
incl.	46.7	57.0	10.4	2.56	1.02	81	0.10	0.76	1.53	2.38
incl.	46.7	49.7	3.1	5.49	1.54	209	0.12	0.54	0.99	1.65
	126.0	131.0	5.0	1.00	0.10	48	0.03	0.22	0.30	0.55
LWD422	83.0	89.0	6.0	1.28	0.71	30	0.06	0.56	0.53	1.15
incl.	85.0	86.7	1.7	1.86	1.04	43	0.09	0.66	0.84	1.59
LWD423	65.0	97.0	32.0	1.09	0.40	36	0.02	0.37	0.43	0.82
incl.	87.0	89.0	2.0	4.15	3.12	55	0.02	0.43	0.19	0.64
	135.0	138.0	3.0	0.89	0.34	29	0.04	0.92	0.38	1.34
	149.0	151.0	2.0	0.37	0.17	11	0.01	0.79	1.08	1.88
	176.0	178.0	2.0	0.87	0.19	36	0.03	2.21	1.74	3.98
LWD424	50.0	58.0	8.0	1.55	0.43	59	0.26	2.69	2.89	5.84
incl.	52.0	55.0	3.0	2.63	0.50	113	0.19	5.59	5.46	11.24
	78.0	79.0	1.0	0.40	0.10	16	0.17	1.66	4.00	5.83
LWD425	138.0	148.6	10.6	0.79	0.37	22	0.11	1.58	2.60	4.29
incl.	142.0	146.0	4.0	1.33	0.61	38	0.21	3.12	4.39	7.72
LWD426	No significant intersection									
LWD427	3.4	23.0	19.6	1.50	0.48	54	0.05	0.86	1.79	2.71
incl.	9.6	13.9	4.3	3.86	0.83	161	0.08	1.78	4.45	6.32
LWD428	74.0	211.5	137.5	1.06	0.30	40	0.06	0.76	0.68	1.50
incl.	74.0	112.0	38.0	2.06	0.32	92	0.02	1.17	0.69	1.89
incl.	75.1	82.3	7.3	4.36	0.37	211	0.09	2.29	3.28	5.66
incl.	73.0	79.9	6.9	5.61	0.41	276	0.12	2.91	4.00	7.03
and incl.	157.0	168.0	11.0	1.11	0.43	36	0.15	0.81	1.20	2.16
and incl.	209.0	210.6	1.6	1.13	0.81	17	0.19	2.60	4.20	6.98
LWD429	44.2	57.0	12.8	7.00	2.32	248	0.42	4.23	4.21	8.86
incl.	47.0	56.0	9.0	9.35	2.94	340	0.58	5.60	5.45	11.63
incl.	52.7	55.0	2.3	23.24	7.80	819	1.00	14.18	14.49	29.67
	82.0	84.0	2.0	0.57	0.35	12	0.28	2.04	1.92	4.24

Table 2: Drill Collar Information Perak Basin VMS deposit

Hole ID	Grid: UTM Zone 52 South				Dip deg	EOH m
	Easting m	Northing m	RL m	Grid Azimuth deg		
LWD421	317,246.45	9,156,717.19	325.92	225	-60	189.15
LWD422	317,664.76	9,156,703.27	308.90	225	-60	150.15
LWD423	317,431.31	9,156,587.45	307.92	225	-60	178.75
LWD424	317,180.78	9,156,793.77	337.37	225	-60	133.75
LWD425	317,297.08	9,156,561.26	309.12	225	-60	148.55
LWD426	317,173.53	9,156,672.56	331.30	225	-60	205.65
LWD427	317,178.64	9,157,086.16	342.71	270	-60	192.25
LWD428	317,297.96	9,156,562.20	309.16	225	-90	224.05
LWD429	317,634.49	9,156,901.83	312.38	45	-60	180.15

ABOUT ROBUST RESOURCES LIMITED

Sydney-based, ASX - listed Robust Resources Limited ("Robust", "The Company") is well placed to take advantage of the anticipated strong future demand for metals in the rapidly developing Asian economies. Robust is a successful mineral explorer, having discovered extensive gold/silver and base-metal mineralisation, along with manganese resources, on Romang Island in Indonesia.

Robust recently acquired two attractive, pre-development copper-gold deposits in the Kyrgyz Republic: the Andash project (subject to a positive 2010 Feasibility Study) and the adjacent Talas project which hosts the multi-million ounce Taldybulak porphyry gold-copper deposit. Robust also holds further highly prospective mineral concessions and applications in the Kyrgyz Republic and the Philippines. The Kyrgyz Republic assets were recently transferred into a separate AIM listed company, Tengri Resources.

Robust is focused on value creation through effective exploration, environmentally sound mining and community engagement using world's best practice methods to generate returns for shareholders and sustainable benefits to host countries and local communities.

The Company has experienced and dedicated in-country management teams and a board of directors who collectively have diverse skills, strong experience in mining, processing and exploration as well as many years working in our host countries, Indonesia, Kyrgyz Republic and the Philippines Robust trades on the Australian Securities Exchange (ASX) under the symbol ROL.

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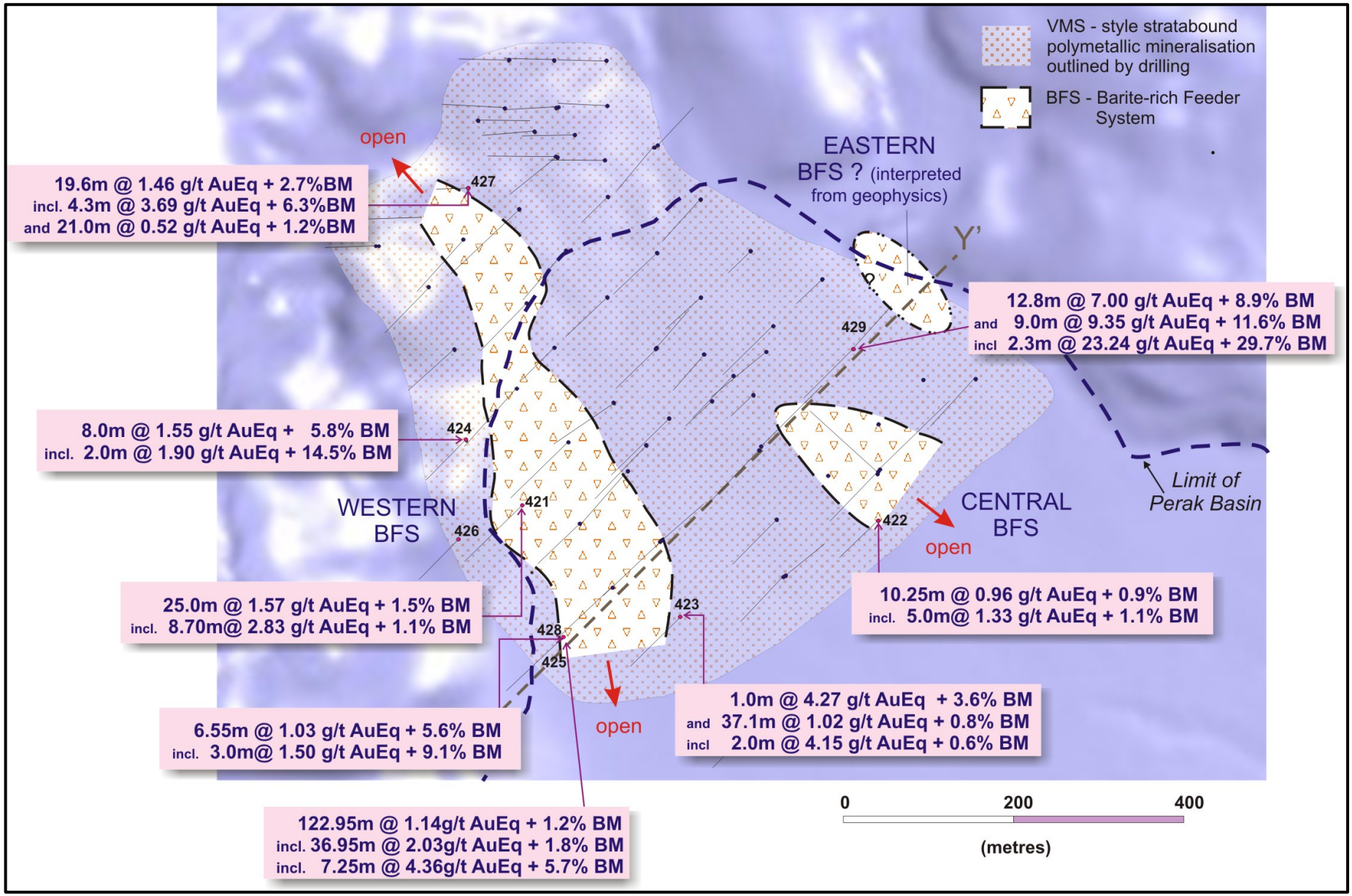

Figure 2: Map showing location of all drillholes in the Lakuwahi Caldera with the most significant recent results shown. Refer to Table 1 for full summary of results.

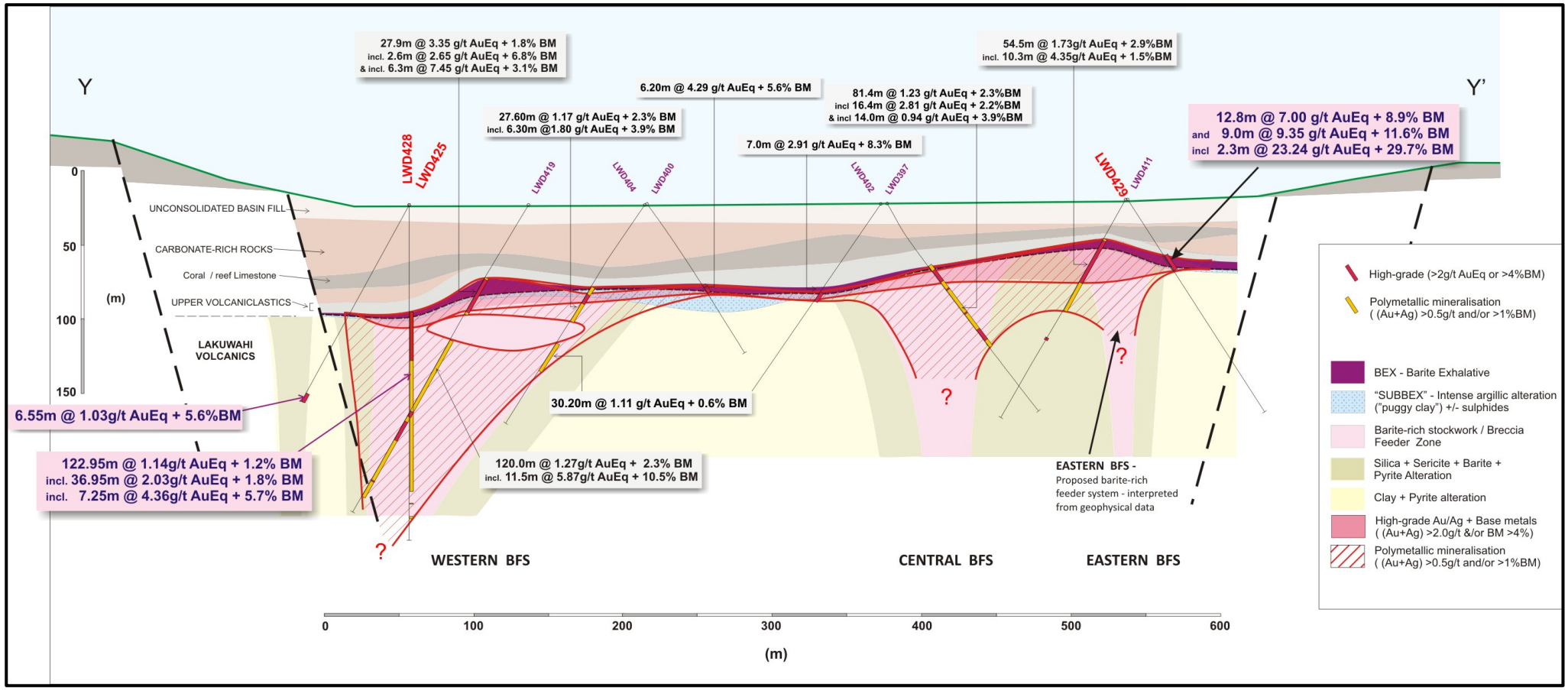

Figure 3: 600 metre Perak Basin-wide zone of continuous strata-bound exhalative VMS (BEX) and three Barite-rich Feeder Systems (Central, Western and Eastern BFS). The mineralisation remains open at both ends. Most recent Assay results highlighted.

APPENDIX
JORC Code, 2012 Edition – "Table 1"

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• HQ and NQ sized diamond drill core. Triple-tube wireline standard equipment. 1 metre, ½ core samples collected in visually mineralized intervals. 2-metre ¼ core samples in visually non-mineralised or weakly core. Whole sample core pulverized to 80% pass 200 mesh. 50 g chare fire assay for gold. Wet geochemical or XRF techniques for silver and other metals. Regular assay suite: Au, Ag, As, Sb, Cu, Pb, Zn, Ba and Mn.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (ego core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• HQ and NQ sized diamond drill core. Triple-tube wire line standard equipment. Core is oriented where ever possible using the spear technique.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Recovery is measured in the core tube by the driller and a marker inserted into the core tray noting any core loss. Core recovery is double checked by the geologist when logging the hole. No relationship between core recovery and grade has been discovered.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or*	• All core is geologically logged and photographed prior to sampling. Structural measurements are obtained where core orientation has been successful. Geotechnical logging is not carried out. Logging is semi-quantitative and 100% of reported intersections have been

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td></td><td>costean, channel, etc) photography.
• The total length and percentage of the relevant intersections logged.</td><td>logged.</td></tr>
<tr><td>Sub-sampling techniques and sample preparation</td><td>• If core, whether cut or sawn and whether quarter, half or all core taken.
• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.
• For all sample types, the nature, quality and appropriateness of the sample preparation technique.
• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.
• Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.
• Whether sample sizes are appropriate to the grain size of the material being sampled.</td><td>• Continuous ½ core is sampled over 1-metre intervals as a general rule in visually mineralized intervals. Where the core is visually unmineralised or weakly mineralized then continuous ¼ core sampling is carried out over 2 or 3 metre intervals to economize on assay and freight costs. Splitting the core is done with a diamond saw. Where there is a major geological boundary, sampling intervals are made to honour the boundary which may result in sampling intervals slightly less or slightly more than 1 metre.
• Quality control procedures include the insertion of standards (1 in 25 samples) and blanks (1 in 20 samples) into the regular sample number sequence. If any blank or standard is out of spec, re-assay is requested of the laboratory.
• Sampling size is considered to be appropriate. Assay repeatability for gold and other metals has never been an issue at Lakuwahi.</td></tr>
<tr><td>Quality of assay data and laboratory tests</td><td>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.
• For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.
• Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</td><td>• All samples are completely pulverized and assayed at Intertek Testing Services laboratory http://www.intertek.com/minerals/global-services/ : The following elements and ITS techniques are used:
<table>
<tr><th>IDENTS:</th><th>UNITS:</th><th>UPPER DETECTION:</th><th>DETECTION LIMIT:</th><th>SCHEME:</th></tr>
<tr><td>Au</td><td>ppm</td><td>50</td><td>0.01</td><td>FA51</td></tr>
<tr><td>Ag</td><td>ppm</td><td>100</td><td>1</td><td>GA02</td></tr>
<tr><td>Cu</td><td>ppm</td><td>0</td><td>50</td><td>GA50S</td></tr>
<tr><td>Pb</td><td>ppm</td><td>0</td><td>50</td><td>GA50S</td></tr>
<tr><td>Zn</td><td>ppm</td><td>0</td><td>50</td><td>GA50S</td></tr>
<tr><td>Mn</td><td>ppm</td><td>0</td><td>50</td><td>GA50S</td></tr>
<tr><td>As</td><td>ppm</td><td>0</td><td>10</td><td>XR02</td></tr>
<tr><td>Sb</td><td>ppm</td><td>0</td><td>10</td><td>XR02</td></tr>
<tr><td>Ba</td><td>%</td><td>100</td><td>0.01</td><td>XR02</td></tr>
<tr><td>Ag</td><td>ppm</td><td>10000</td><td>5</td><td>GA30</td></tr>
</table>
• Quality control procedures include the insertion of standards (1 in 25 samples) and blanks (1 in 20 samples) into the regular sample number sequence. If any blank or standard is out of spec, re-assay is</td></tr>
</table>

Criteria	JORC Code explanation	Commentary
		requested. • 1:50 samples pulps is sent to a second independent laboratory in Perth Australia (Ultratrace) on a regular quarterly frequency http://www.bureauveritas.com.au/wps/wcm/connect/bv_comau/local/home/about-us/our-business/commodities/exploration-and-mining/geochemistry • No material issues of assay bias or repeatability have occurred since drilling commenced in 2008.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Calculations of significant intersections are carried out by Competent Person John Andrew Levings, FAusIMM. • Twinned holes are generally not used or considered to be required. • Electronic data is stored and reported using the password-protected Geobank software. Data is network backed-up across several physical sites (Romang Island, Jakarta Office, Sydney Office). Physical assay reports are filed in Jakarta office. • All data entry is under control of a specialist database geologist • No adjustments to assay data are carried out.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• All drill collars are surveyed by company surveyors using Total Station equipment and tied in to an independently verified system of triangulation benchmarks. • All coordinates are quoted in UTM-UTS Zone 52 South. • Topographic control is excellent and was established using the LIDAR system (plus or minus 0.3m).
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Data spacing (drill-hole spacing) is variable and appropriate to the geology. As this is an exploration project, infill drilling is often necessary to confirm interpretations. In general a drillhole spacing of 40 metres is used in breccias style mineralisation and 80m for stratabound mineralisation. • Sample compositing is not used in reporting exploration results.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The breccia – style mineralisation is often irregular and drilling is oriented to intersect as perpendicular as possible to the gross strike and dip of the deposits. The VMS mineralisation is sub horizontal. 60 degree inclined angled holes are used as a compromise to test the flat-lying exhalative zones and any steeper footwall stringer mineralization.

Criteria	JORC Code explanation	Commentary
		• No material sampling bias is considered to have been introduced by the drilling direction.
Sample security	• *The measures taken to ensure sample security.*	• Samples are taken in covered trays from the drill site to the core processing facility at Romang Island base camp. Company personnel log, photograph and spilt the core. ½ or ¾ of the core is retained in the core shed as a geological reference and for use should further tests be required. All samples for assay are bagged in numbered calico sample bags which are then sewn in to polyweave bags for transport. Company security personnel and Mobile Brigade police then accompany the samples from the base camp (by porter, company boat and charter plane) to Kupang in West Timor. At this point the samples are dispatched by commercial flight door to door courier to ITS laboratory in Jakarta. • This is considered to be a secure and reasonable procedure and no instances of tampering with samples have occurred since drilling commenced in 2008.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Audits of sampling procedure have been completed in 2011 and 2013 bit Micromine Consulting and Mining Associate respectively, No material issues were raised.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	• Robust's tenure on Romang Island is under the Indonesian national Izin Usaha Pertambangan or Mining Business License (IUP) system. Robust, has a direct 70% interest in the 5 IUPs totaling 10,000 Ha through the title holder company PT Gemala Borneo Utama. The Robust IUPs are in exploration stage and must be converted to production stage by March 2015. It is anticipated that the conversion will take place in the first half of 2014. The other 30% shareholder in the IUPs is Indonesia's Salim Group. Salim group is also a major shareholder in Robust Resources Limited. • Robust's IUPs are in "production forest" and as such require a "borrow and use" permit from the Indonesian department of forestry. Robust has current borrow and use permits for its 5 IUPs. • All 5 Robust IUPs have been published on the Indonesian Mines

Criteria	JORC Code explanation	Commentary
		Department “Clean and Clear” list.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• In 1998 and 1999 Billiton (now BHP Billiton) conducted 2 diamond drilling programs totalling 14 holes within the Lakuwahi Caldera. Robust’s first drill holes in 2008 was numbered LWD015 in recognition of the 14 prior Billiton holes. Results obtained by Robust are entirely consistent with the earlier results from the Billiton work.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The mineralisation at Lakuwahi is considered to by hydrothermal in type. The mineralisation occurs in a caldera setting. Three styles of mineralisation have been recognized. • Breccia – style containing galena, sphalerite, chalcopyrite, barite, pyrite, gold and silver (and oxidized portions of this type). • Exhalative VMS. Laterally extensive horizon containing galena, sphalerite, chalcopyrite, barite, pyrite, gold and silver • Manganese Oxide: replacement of limestone.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• See separate table in this report.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent*	• Intercepts are calculated using the length-weighted averages of individual samples. • Minimum grade truncations are applied. For example in oxide gold zones a minimum of 0.25 g/t Gold Equivalent is used to guide lower cut offs. Local geology is also used as an input (e.g. hole to hole correlations). • Cutting of high grades is not carried out but where high-grades do exist, a high grade sub-interval will be reported. • The following table shows individual assay results from hole number LWD 357. It shows where a higher-grade sub interval is selected (22

Criteria	JORC Code explanation	Commentary
	values should be clearly stated.	to 28m: 6m at 1.65 g/t Au, 179 g/t Ag, 0.44% Cu 4.33% Pb, 7.52% Zn) from a broader continuous intersection of mineralisation (22 to 43m: 21m at 0.74 g/t Au, 69 g/t Ag, 0.19% Cu 1.85% Pb, 2.64% Zn

Depth		Au1	Ag	Cu	Pb	Zn	
From	**To**	ppm	ppm	ppm	ppm	ppm	
0.00	3.00	0.08	6	160	2590	1790	
Standard		<0.01	<1	80	<50	140	
3.00	6.00	0.04	3	110	1170	510	
6.00	9.00	0.04	5	130	1010	390	
9.00	12.00	0.03	3	140	740	530	
12.00	15.00	<0.01	3	100	290	1390	
15.00	16.00	0.01	1	70	480	1070	
16.00	17.35	0.02	4	540	6850	4910	
17.35	18.35	<0.01	12	140	1340	16700	
18.35	19.35	<0.01	16	60	3320	4700	
19.35	20.40	0.06	6	<50	1000	860	
20.40	21.00	0.17	8	<50	390	190	
21.00	22.00	0.17	8	<50	70	160	
22.00	23.00	1.25	65	1380	13400	25600	Hi Grade
23.00	24.00	4.16	468	14400	111000	185000	Hi Grade
24.00	25.00	2.47	348	5770	61100	121000	Hi Grade
25.00	26.00	0.4	49	1540	23700	46200	Hi Grade
26.00	27.00	0.7	60	1950	31400	47900	Hi Grade
27.00	28.00	0.92	84	1170	19000	25500	Hi Grade
28.00	29.00	0.26	40	510	4220	2370	
29.00	30.00	0.26	27	330	4820	3530	
Blank		2.19	34	330	330	130	
30.00	31.00	0.27	6	250	3350	3450	

Criteria	JORC Code explanation	Commentary

31.00	32.00	0.87	73	1020	7240	6430
32.00	33.00	0.46	31	1530	20200	30600
33.00	34.00	0.21	5	210	2470	1990
34.00	35.00	0.27	28	390	2360	1500
35.00	36.00	0.23	26	390	990	960
36.00	37.00	0.35	18	420	1980	1030
37.00	38.00	0.41	17	590	7400	5560
38.00	39.00	0.4	22	1520	22800	13600
39.00	40.00	0.6	22	6000	35500	14000
40.00	41.00	0.28	30	840	8900	9430
41.00	42.00	0.33	19	430	5400	6550
42.00	43.00	0.37	8	160	1740	2290
43.00	44.00	0.18	3	100	700	1810
44.00	45.00	0.17	4	380	3210	2370
45.00	46.00	0.16	2	90	320	1210
46.00	47.00	0.2	2	120	420	1120
47.00	48.00	0.15	2	80	500	1140
48.00	49.00	0.13	3	190	2100	4420
Blank		0.51	3	7780	80	160
49.00	50.00	0.14	2	80	540	1140

- AuEq = Gold Equivalent = gold assay + (silver assay / 53) where the number 53 represents the ratio where 53 g/t Ag = 1g/t Au. This ratio was calculated and rounded to the nearest whole integer from the average of the 24 months of Financial Year 2011 from July 2011 to June 2013 taken from published World Bank Commodity Price Data *http://siteresources.worldbank.org/INTPROSPECTS/Resources/334934-1304428586133/pink_data_m.xlsx*. The metal prices thus used in the calculation are the average Gold price of USD $1638.39 per ounce and average Silver price of USD $31.05 per ounce.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• In general down-hole lengths are reported due to the irregular nature of the breccias style mineralisation.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Plan views and sectional views are included in this report.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All intersections, both high and low grade are tabulated in this report.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Not applicable to this report.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Diagrams clearly show where mineralized zones are open. The Company is operating 8 exploration drill rigs within the Lakuwahi Caldera. • The company has many targets and is continually reviewing and fine tuning its exploration program in the light of new results.

Sections 3 to 5 of the standard JORC Table 1 are not relevant to this report