

11 June, 2014

Australian Securities Exchange

Company Announcements Platform

CLEANSING NOTICE – ISSUE OF SHARES

AusTex Oil Limited (**AusTex**) has today issued a total of 7,235,368 new fully paid ordinary shares (**Shares**) in the Company being 6,735,368 shares upon the conversion of USD\$1,000,000 in convertible notes on the terms approved by shareholders at the Company's 2012 Annual General Meeting and a further 500,000 shares upon the exercise of 500,000 options exercisable at \$0.15 which expired 7 June 2014.

AusTex gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- 1) **AusTex** issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) as at the date of this notice, **AusTex** has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to **AusTex**; and
 - b) section 674 of the Corporations Act; and
- 3) as at the date of this notice, there is no excluded information (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) which is required to be set out in this notice under Section 708A(6)(e) of the Corporations Act.

Yours faithfully,

A handwritten signature in black ink that reads "Justin B Clyne".

JUSTIN B CLYNE
Company Secretary