



ALTIUS MINING LIMITED **(ASX: AYM)**

11 June 2014

Diamond Drilling Commenced at Altius' Forsayth Project in North Central Queensland

HIGHLIGHTS

- **Drilling to commence at 100% owned Forsayth Project in North Central Queensland**
- **A proposed initial 5,000m of diamond drilling based on geological survey work completed by the Shandong Team**
- **Drill testing a number of previously un-drilled targets, including possible extensions to the Goldsmiths and Canadian deposits**
- **Resource drilling of the Ropewalk Deposit**

Altius Mining Limited (**Altius** or the **Company**) is pleased to announce the commencement of a 5,000m diamond drilling program at its 100% owned Forsayth Project in North Queensland.

This drilling program is designed to test a number of drill targets that have resulted from an extensive geological survey conducted by Shandong Province Geology and Mineral Exploration and Development Bureau (see Altius' ASX announcement dated 11 March 2014 'Geological Survey for Forsayth').

This is the first stage of a drill program that is designed to test previously un-drilled targets and also to drill the known Ropewalk mineralisation in order to create a JORC compliant resource for this area.

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For further information, please contact:

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ABOUT ALTIUS

Altius Mining Limited (ASX code: AYM) is an emerging base and precious metal production and exploration company focused on the discovery, development and mining of its primary assets in far north Queensland (FNQ) and New South Wales (NSW).

Whilst Altius is predominantly focused on the development and mining of its primary gold assets at Forsayth FNQ, the Company has also amassed substantial tenement holdings in highly prospective regions across a broad spread of commodities. Altius holds 100% interest in 8 exploration licenses in NSW, and one exploration licence and two mining licenses in FNQ respectively. Forsayth, in FNQ, is the Company's flagship project, with mining licenses and an almost complete milling, gravity and flotation circuit in place. Whilst focusing on Forsayth the Company also intends to undertake extensive exploration programmes and environmental studies to develop possible mining operations at Sofala, Karangi and the other NSW tenements.