

# ASX Announcement

**ASX RELEASE**  
**12 June 2014**

## **Entitlement Offer cleansing notice under section 708AA(2)(f) Corporations Act – Shine Corporate Limited ACN 162 817 905 (ASX Code: SHJ)**

Shine Corporate Limited ACN 162 817 905 (**Shine**) announced on 12 June 2014 that it will undertake a 1 for 10 pro rata renounceable entitlement offer of fully paid ordinary shares in Shine at an issue price of \$1.90 (**New Shares**) to raise approximately \$29.45 million (**Entitlement Offer**).

The Entitlement Offer is fully underwritten by Morgans Corporate Limited (**Underwriter**).

The offer price for the Entitlement Offer will be \$1.90 per share (**Offer Price**).

Under the Entitlement Offer, eligible shareholders will be able to subscribe for 1 new ordinary share in the Company for every 10 existing shares held at 7.00pm (AEST) on 18 June 2014 (**Record Date**) at the Offer Price (**Entitlements**).

Shine will offer the New Shares for issue without disclosure to investors under section 708AA(2)(f) *Corporations Act 2001* (Cth) (**Corporations Act**) as notionally modified by ASIC Class Order 08/35 (**CO 08/35**).

Further details of the Entitlement Offer are set out in the Investor Presentation that has been lodged with ASX today and the Information Booklet that the Company expects to release and dispatch to eligible shareholders on or about 19 June 2014.

### **Details of the securities issued**

<b>Class of securities:</b>	Ordinary shares
<b>ASX Code of the securities:</b>	SHJ
<b>Date of the issue or expected issue of the securities:</b>	11 July 2014
<b>Total number of securities expected to be issued (subject to rounding of fractional entitlements):</b>	15,500,000 New Shares

For the purposes of section 708AA(7) Corporations Act, Shine advises:

- 1 the New Shares will be issued without disclosure under part 6D.2 Corporations Act as notionally modified by CO 08/35;
- 2 this notice is given under section 708AA(2)(f) Corporations Act as notionally modified by CO 08/35;
- 3 as at the date of this notice, Shine has complied with:

- (a) the provisions of chapter 2M Corporations Act as they apply to Shine; and
  - (b) section 674 Corporations Act;
- 4 as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) Corporations Act as notionally modified by CO 08/35;
- 5 the issue of New Shares under the Entitlement Offer is not expected to have any material effect or consequence on the control of Shine, but is dependent on a number of factors including investor demand. However, given the size of the Entitlement Offer, the structure of the Entitlement Offer as a pro rata offer, and the underwriting of the Entitlement Offer, the potential effect that the issue of the New Shares will have on the control of Shine is as follows:
- (a) if all eligible shareholders take up their Entitlement for New Shares under the Entitlement Offer, the Entitlement Offer will have no effect on the control of Shine;
  - (b) to the extent that any eligible shareholder fails to take up their Entitlement for New Shares under the Entitlement Offer, that eligible shareholder's percentage holdings in Shine will be diluted by those other eligible shareholders who take up some, all or more than their Entitlement; and
  - (c) although the issue of New Shares which are not taken up by eligible shareholders under the Entitlement Offer may increase the voting power of the Underwriter, it is not expected to have any material effect on the control of Shine.

Signed for and on behalf of Shine:



**John George**  
Company Secretary  
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