

## ASX ANNOUNCEMENT

12<sup>th</sup> June 2014

## COMPANY UPDATE

The Board of Laneway Resources Limited (**Laneway**, or the **Company**) (**ASX:LNY**) provides the following update to shareholders.

In the March quarterly report, released on 30 March 2014, Laneway advised it had commenced recovery action against JKO Mining Pty Ltd (**JKO**) in relation to amounts owing to Laneway for its share of gold proceeds from the recent metallurgical sample.

Laneway was formally advised yesterday afternoon that JKO had been placed into voluntary administration. Laneway has initiated discussions with the administrators of JKO in relation to amounts owed by JKO to Laneway which total approximately \$400,000 plus royalties owed to the Queensland Government.

Laneway continues to assess the benefits of carrying out a larger bulk sample with processing plants in the region. As part of this process the Company is continuing to work towards advancing the variation to the Agate Creek MDL as well as lodging a formal ML application.

For and on behalf of the Board

JPK Marshall  
Company Secretary

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