

12 June 2014

Landbridge extends Offer Period to 8 July

Key Points

- **Scheduled close of Landbridge's Offer Period extended to 5.00pm (Brisbane time) on 8 July 2014**
- **WestSide's Directors continue to recommend shareholders reject Landbridge's Offer and do nothing in relation to any documents sent by Landbridge**
- **Meridian gas sales volumes continue at close to 12TJ/d**
- **Drilling programme on track**

Landbridge offer extension

WestSide Corporation Limited (WestSide) refers to the conditional offer announced on 24 April 2014 by Landbridge Energy Australia Pty Ltd (Landbridge) to acquire all of the Shares in WestSide.

WestSide advises that Landbridge has extended its Offer by two weeks such that the Offer will now close at 5.00pm (Brisbane time) on 8 July 2014 unless further extended or withdrawn by Landbridge in accordance with the Corporations Act 2001 (Cth).

WestSide's Directors continue to unanimously recommend that shareholders reject Landbridge's Offer and do nothing in relation to any documents sent by Landbridge.

Business update

Gas sales from the Meridian gas field averaged 11.6 TJ/day in May. This is the ninth consecutive month of stable gas production, with no new wells having been drilled for 18 months. This continuing performance reflects the strong underlying potential of the existing well stock and underpins WestSide's confidence in the productivity of future wells.

WestSide's current drilling programme continues on track. The first new well is anticipated to be on-line in mid-July and drilling will continue until August, with all wells expected to be connected and producing by September. This programme is the first step in enabling WestSide to deliver increased volumes into the new gas sales agreement with GLNG.

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with gas production and significant uncontracted gas reserves and exploration interests in Queensland.

WestSide operates the Meridian gas field at Moura 160km west of Gladstone in Queensland's Bowen Basin and holds a 51% joint venture interest with Mitsui E&P Australia Pty Ltd holding the remaining 49%.

The Meridian gas field comprises a range of assets including a petroleum lease, gas rights in mining leases and gas compression and pipeline infrastructure connected to Queensland's commercial gas network. The field currently supplies approximately 12 Terajoules of gas per day (TJ/day).

In March 2014 the Meridian joint venture executed a binding 20-year gas sales agreement to supply up to 65 TJ/day of gas to GLNG from 2015 at prices based on an oil-linked formula from 2016.

Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook and Mount Saint Martin) sites.

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WestSide holds a 25.5% interest in the tenements with Mitsui E&P Australia Pty Ltd (24.5%) and QGC (50%).

Additional information is available on WestSide's website: www.westsidecorporation.com.

For further information contact:

WestSide Corporation Ltd
Mike Hughes
Managing Director and CEO
07 3020 0900

WestSide Corporation Ltd
Damian Galvin
Company Secretary
07 3020 0900