

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	P Craig Ueland
Date of last notice	27 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ueland Pty Ltd ATF Ueland Superannuation Fund
Date of change	11 June 2014

+ See chapter 19 for defined terms.

No. of securities held prior to change	<p>Direct</p> <p>1,000 Perpetual Limited shares held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>1,444,043.3213 units in Perpetual's Wholesale Smaller Companies Fund held in the name of P Craig Ueland and Mrs Nicole Ueland.</p> <p>1,820,911.2300 units in Perpetual Pure Credit Alpha Fund Class W Fund held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>38,937.075 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of P Craig Ueland</p> <p>1,888,873.778 units in Perpetual Pure Microcap Fund Class A in the name of P Craig Ueland</p> <p>Indirect</p> <p>953,295.274 units in Perpetual Pure Equity Alpha Fund – Class A in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p> <p>361,185.201 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p>
Class	Units
Number acquired	582.790004 units in Perpetual Pure Credit Alpha Fund - Class W Fund held in the name of P Craig Ueland and Mrs Nicole Ueland
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	582.790004 units in Perpetual Pure Credit Alpha Fund - Class W Fund @ \$1.251 per unit

+ See chapter 19 for defined terms.

No. of securities held after change	<p>Direct</p> <p>1,000 Perpetual Limited shares held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>1,444,043.3213 units in Perpetual's Wholesale Smaller Companies Fund held in the name of P Craig Ueland and Mrs Nicole Ueland.</p> <p>1,821,494.0200 units in Perpetual Pure Credit Alpha Fund Class W Fund held in the name of P Craig Ueland and Mrs Nicole Ueland</p> <p>38,937.075 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of P Craig Ueland</p> <p>1,888,873.778 units in Perpetual Pure Microcap Fund Class A in the name of P Craig Ueland</p> <p>Indirect</p> <p>953,295.274 units in Perpetual Pure Equity Alpha Fund – Class A in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p> <p>361,185.201 units in Perpetual Wholesale SHARE-PLUS Long-Short Fund held in the name of Ueland Pty Ltd ATF Ueland Superannuation Fund</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Re-Investment of rebate in Perpetual Managed Investment Scheme</p>

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.