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**MEDIA RELEASE
ASX ANNOUNCEMENTS OFFICE**

OCHRE REQUISITIONS MEETING OF GONDWANA SHAREHOLDERS TO APPROVE BOARD CHANGES

Ochre Group Holdings Limited (**ASX: OGH**) announced today that it has served on Gondwana Resources Limited (**Gondwana**) a requisition under section 249D of the Corporations Act to require a general meeting to be held to bring about the changes to the Gondwana board set out below. Ochre is hopeful that Gondwana will put forward all the resolutions as part of the Annual General Meeting rather than requiring Gondwana to hold a separate shareholders' meeting for this purpose.

- (a) Ochre nominates the following candidates for election to the office of director of Gondwana:
 - (ii) Vazrick Hovenassian, an Ochre nominee;
 - (iii) Mark Reilly, an Ochre nominee; and
 - (iv) Brian McMaster, an independent candidate.

- (b) The requisition under section 249D of the Corporations Act also seeks to remove each of the current directors of Gondwana.

On 9 May 2014 Ochre announced its intention to make an off-market takeover bid for Gondwana. Ochre is currently the largest shareholder in Gondwana holding 17.65% of its issued shares. Ochre believes that the new candidates to the board of Gondwana will bring proven experience to the board and reinvigorate the management of Gondwana.

For more information, please contact:

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