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ASX RELEASE

### AMENDMENT TO CEO EMPLOYMENT CONTRACT

DUET Investment Holdings Limited (**DIHL**) advises that the Chief Executive Officer of DUET Group, Mr David Bartholomew, has agreed to a variation of his employment contract.

Mr Bartholomew has agreed to be restrained for a period of 12 months from taking a position or otherwise participating in a competitor business if his employment ceases before 31 December 2015. In consideration for accepting this non-compete obligation, Mr Bartholomew will be eligible to receive a payment equivalent to his base salary on the earlier of: 31 December 2015; or on the date that an entity acquires a relevant interest in more than 50% of DUET Group; or on such earlier date that the Board of DIHL may determine.

The Board believes these arrangements serve the best interests of security holders by putting in place arrangements for the continuity of trusted and experienced management to implement DUET Group's strategic objectives and further enhance security holder value.

In the event that Mr Bartholomew gives DIHL notice of his resignation before 31 December 2015 or if DIHL terminates Mr Bartholomew's employment before that date on the basis of poor performance or misconduct the consideration will not be payable.

For further information, please contact:

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