

16 June 2014

Market Announcements Office
Australian Securities Exchange
10th Floor, 20 Bridge Street
Sydney NSW 2000

UPDATE – MERGER WITH SPUR VENTURES INC

Further to the announcement to ASX on 15 May 2014 in relation to the proposed merger between Atlantic Gold NL ("Atlantic Gold") (ASX:ATV) and Spur Ventures Inc ("Spur") (TSX-V:SVU), Atlantic Gold is pleased to announce that a draft of the scheme booklet and associated documentation has been submitted to the Australian Securities and Investments Commission (ASIC) for review and comment with dispatch of the final documentation to Atlantic Gold shareholders expected by the end of June 2014. The transaction timetable contemplates the requisite shareholder meetings to be held by the end of July 2014 and with implementation to be concluded by the end of August 2014.

In addition, Spur has agreed in principle to increase its previously announced C\$1.0 million loan facility to Atlantic Gold to C\$1.8 million, with cancellation of its previously announced underwriting of up to \$150,000 of Atlantic Gold shares to partially meet the shortfall of Atlantic Gold's recently closed Share Purchase Plan, the Share Purchase Plan having raised \$255,662.48.



Wally Bucknell
Managing Director