

# Morgan Stanley

**Morgan Stanley Australia Securities Limited**

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Please find below an indicative distribution schedule of shareholders for shares in The PAS Group Limited (ABN 24 117 244 943).

| <b>Range</b>      | <b>Number of Investors</b> |
|-------------------|----------------------------|
| 1 to 1,000        | 18                         |
| 1,001 to 5,000    | 25                         |
| 5,001 to 10,000   | 119                        |
| 10,001 to 100,000 | 447                        |
| 100,001 and over  | 94                         |
| <b>Total</b>      | <b>703</b>                 |