

**ASX Code: AIV****Issued Capital**

506,812,672 ordinary shares (AIV)

28,100,000 unlisted options

**Market Capitalisation**

\$10.14M (16 June 2014, \$0.02)

**Directors**

Min Yang (Chairman, NED)

Grant Thomas (Managing Director)

Geoff Baker (NED)

Paul Crawford (Secretary, NED)

**About ActivEX**

ActivEX Limited is a Brisbane based mineral exploration company committed to the acquisition, identification and delineation of new resource projects through active exploration.

The ActivEX portfolio is focused on copper and gold projects, with substantial tenement packages in north and southeast Queensland and in the Cloncurry district of northwest Queensland.

The Company also has an advanced potash project in Western Australia where it is investigating optimal leaching methods for extraction and production of potash and by-products.

Phone +61 (07) 3236 4188

Facsimile +61 (07) 3236 4288

117 Quay Street  
BRISBANE QLD 4000  
PO Box 1533 MILTON QLD 4064

[admin@activex.com.au](mailto:admin@activex.com.au)

[www.activex.com.au](http://www.activex.com.au)

ABN 11 113 452 896

**BRONZEWING GOLD PROJECT - WA****Highlights**

- ActivEX has agreed to sub-underwrite Metaliko Resources Limited (ASX: MKO) Rights Issue for the acquisition of the Bronzewing Gold Project in Western Australia.
- Metaliko entered into an agreement with Navigator to acquire all of the securities of Navigator Bronzewing Pty Ltd, which owns the Bronzewing Gold Project in the south Yandal gold belt of WA (15 and 16 May 2014). Acquisition includes the 2MTPA milling/CIP facility and associated infrastructure, Project Tenements and contained gold resources.
- The Bronzewing Gold Project operated up until April 2013 when it was placed in Administration.
- Metaliko will acquire 100% of the issued share capital of Navigator Bronzewing (and therefore the Bronzewing Gold Project) for \$4,000,000 in the form of \$3,000,000 in cash and the issue of 33,333,333 fully paid ordinary shares in Metaliko at 3 cents per share.
- Metaliko will issue a Prospectus seeking to raise up to \$5,550,868 via a 2:1 Renounceable Rights Issue.
- The Rights Issue is underwritten by Tyson Resources Pty Ltd, a company controlled by Dr Ruane (a Director of Metaliko) to the minimum subscription level of \$4,370,000.
- ActivEX Limited (ASX:AIV) has also agreed to sub underwrite up to 83,750,000 of shortfall shares from the Rights Issue if they become available (\$2,512,500).
- ActivEX is presently finalising a funding facility to assist it in completing the sub-underwriting.

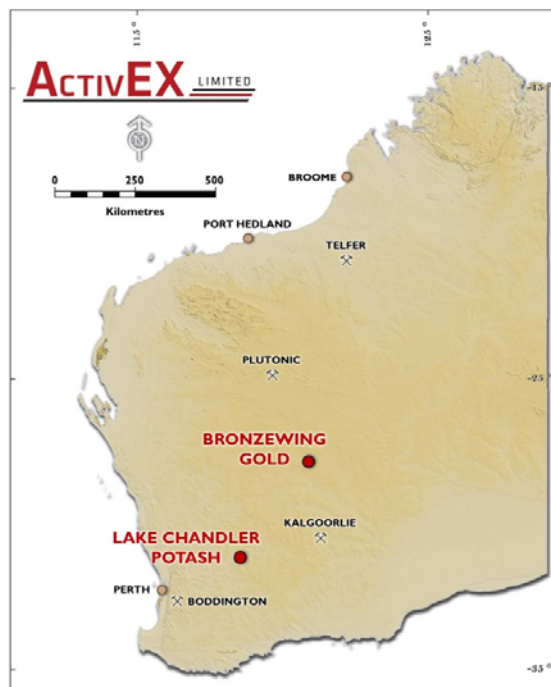


Figure 1 Bronzewing Gold Project and ActivEX Lake Chandler Potash Project locations

ActivEX Limited ('ActivEX' or the 'Company') is pleased to announce that it will sub-underwrite Metaliko Resources Limited Rights Issue for the acquisition of the Bronzewing Gold Project – Western Australia.

Metaliko Resources Limited ('Metaliko') has entered into an agreement with Navigator to acquire all of the securities of Navigator Bronzewing Pty Ltd ('Navigator'), the wholly owned subsidiary of Navigator which owns the Bronzewing Gold Project in the south Yandal gold belt of WA. The acquisition includes the 2MTPA milling/CIP facility and associated infrastructure, Project Tenements and contained gold resources. The Bronzewing Gold Project operated up until April 2013 when it was placed in Administration.

Under the Share Sale Agreement for the new transaction Metaliko will acquire 100% of the issued share capital of Navigator Bronzewing (and therefore the Bronzewing Gold Project) by payment of the purchase price of \$4,000,000 in the form of \$3,000,000 in cash and the issue of 33,333,333 fully paid ordinary shares in Metaliko at a deemed issue price of 3 cents per share upon completion of the transaction. The issued shares will be subject to voluntary escrow for a period of 12 months from the date of issue.

Metaliko is required to arrange the release to the Administrator of \$7.08 million of bank deposits previously lodged by the parent company (Navigator) to cover DMP environmental bonds. Metaliko proposes to cover future environmental obligations in respect of the Project by payment of the annual rehabilitation levy as required under the recently legislated Mining Rehabilitation Fund in Western Australia. Arrangement of the release or replacement of the environmental bonds is required by 31 August 2014.

The new transaction is conditional upon Metaliko obtaining shareholder approval to the transaction and to a renounceable rights issue that the Company will undertake to raise necessary funds.

Metaliko will undertake an offer of renounceable rights issue of two new shares for every one share held at an issue price of 3 cents per new share to raise up to \$5,550,867. In order to undertake a rights issue on these terms, Metaliko has obtained from ASX a waiver from Listing Rule 7.11.3 to permit Metaliko to undertake the rights issue at 3 cents per share. By Listing Rule 7.11.3 a listed entity is not permitted to take a pro-rata offer at a ratio greater than 1 for 1 except where the pro-rata offer is renounceable and the issue price is not more than the average price for securities in that class

(calculated over the last 5 days on which sales in the securities were recorded before the day on which the issue was announced). The waiver is granted to permit the issue of shares at an issue price that is greater than the relevant average market price. One of the conditions of the waiver is that Metaliko obtain shareholder approval to the rights issue pricing.

The Rights Issue Prospectus is expected to be issued after the General Meeting of Shareholders on 19 June 2014 provided approval is granted by Shareholders to proceed with Bronzewing Gold Project acquisition.

The Rights Issue is underwritten by Tyson Resources Pty Ltd, a company controlled by Dr Ruane, to the minimum subscription level of \$4,370,000.

ActivEX Limited has also agreed to sub underwrite up to 83,750,000 of shortfall shares from the Rights Issue if they become available (\$2,512,500).

ActivEX is presently finalising a funding facility to assist it in completing the sub-underwriting.

Subject to successful completion of the transaction, Metaliko intends to proceed immediately with drilling of the many prospective gold targets within the project tenements some of which were outlined over ten years ago. Metaliko aims to establish gold resources of sufficient grade for economical mining at current gold prices and recommence mining as soon as practicable.

For further information contact:  
Mr Grant Thomas, Managing Director  
or Mr Paul Crawford, Company Secretary