

Announcement: Trade Me
17 June 2014



Trade Me COO prepares to move on

Trade Me chief operating officer Mike O'Donnell (MOD) has provided notice of his resignation today. A departure date is yet to be finalised, but Mr O'Donnell will remain in the role until at least mid-August and will help with a transition plan.

Trade Me CEO Jon Macdonald said he was saddened, but understanding of Mr O'Donnell's decision to move on.

"MOD has made a huge contribution to Trade Me over the last decade," he said. "He helped build our classifieds verticals, has run our business operations and regulatory functions, and most recently led our Marketplace division.

"He's a person with incredible energy and drive, and he'll be sorely missed. On behalf of Trade Me staff and the board, I'd like to thank MOD for all the great work he has done here."

Mr O'Donnell said moving on was a tough decision. "I love Trade Me and have relished being part of the journey," he said. "June 2014 marks ten years for me here, so it's time I turned my hand to something different.

"I haven't yet settled on what the next venture is going to be, but I wanted to give Trade Me a decent period of notice. I have full confidence in the team and the direction of the business, and wish them all the very best as Trade Me continues to grow and do new things. It's been a privilege being a part of the Trade Me story and to work for a CEO the calibre of Jon."

Mr O'Donnell will continue to pen the irrepressible *MOD's Motors* newsletter for Trade Me Motors, but only if Trade Me agrees to his extortionate payment demand of a 44-gallon drum of 98 octane for each issue.

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