

17 June 2014

US Masters Residential Property Fund (Fund)

ASX Code: URF

Dixon Advisory honoured with US preservation award

Dixon Advisory, as responsible entity of the US Masters Residential Property Fund (Fund), has been awarded the Preservation Initiative Award by the Jersey City Landmarks Conservancy.

The award recognises the extraordinary efforts of an individual or organisation in promoting the protection of a historic resource. Dixon Advisory was recognised for its efforts to renovate and preserve architecturally significant Jersey City properties, including ones outside historic districts, acquired by the Fund.

Alan Dixon, CEO, Dixon Advisory USA, said Dixon Advisory was delighted and honoured that its efforts had been recognised by the community.

"Our work in preserving and restoring properties throughout the New York City metropolitan area demonstrates not only our focus on investing in property and generating strong results for our investors, but also our commitment to investing in the betterment of the local neighbourhoods and communities in which we operate," Mr Dixon said.

"I would like to congratulate the entire US team and, in particular, the Architectural Design and Project Management teams for their outstanding work in renovating and rehabilitating properties to the highest standards throughout the NYC metropolitan area."

The Jersey City Landmarks Conservancy campaigns to preserve, protect and promote the architectural, cultural and environmental heritage of Jersey City.

Dixon Advisory received the Preservation Initiative Award at the Conservancy's 2014 Annual Presentation Awards Ceremony held on 29 May 2014.

For further information please contact:

Alex MacLachlan 1300 454 801