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17 June 2014

Dear Sir / Madam

**Westpac Banking Corporation (Westpac) – Dividend Reinvestment Plan (DRP):
details for the 2014 Interim Dividend**

The 2014 Interim Dividend of 90 cents per fully paid Westpac ordinary share will be paid on 2 July 2014 and shares under the DRP will be transferred to participants on that date.

The Market Price at which shares will be transferred to participants under the DRP for the 2014 Interim Dividend will be \$34.39.

The pricing period for setting the Market Price was the 17 trading days commencing on 22 May 2014 and ending on 16 June 2014. The Market Price does not include a discount.

Participation in the DRP for the 2014 Interim Dividend was approximately 14.3% of Westpac ordinary shares on issue.

The DRP for the 2014 Interim Dividend will have no impact on the number of ordinary shares on issue as Westpac arranged for the purchase of the necessary shares from the market.

Yours sincerely



Tim Hartin
Group Company Secretary
Westpac Banking Corporation