

**Form 605**  
**Corporations Act 2001**  
**Section 671B**

**Notice of ceasing to be a substantial holder**

To Company Name /Scheme AIMS Property Securities Fund (APW)  
ACN/ARSN 111 442 150

**1. Details of substantial holder (1)**

Name Trustees Australia Limited as Responsible Entity for Lanyon Australian Value Fund  
ACN/ARSN (if applicable) Trustees Australia Limited ACN 010653862, Lanyon Australian Value Fund ARSN 151 492 849

The holder ceased to be a substantial holder on 13/06/2014  
The previous notice was given to the company on 20/05/2014  
The previous notice was dated 19/05/2014

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's Votes affected
11-13/06/14	Trustees Australia Ltd	On Market Sale	\$526,250	4,500,000	4,500,000

**3. Changes in association**

The persons who have been associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of the person named in this form are as follows:

Name	Address
Trustees Australia Limited	Level 1, 41 Edward Street Brisbane QLD 4000
Australian Executor Trustees Limited	Level 22, 207 Kent Street, Sydney NSW 2000
Lanyon Australian Value Fund	Level 12, 167 Macquarie Street, Sydney NSW 2000

**Signature**

print name Michael Hackett  17/06/14 capacity Director