



Response to ASX Price Query Letter

18 June 2014

99 Wuxian Limited

ARBN 164 764 729

Incorporated in Hong Kong

ASX: NNW

Board of Directors

Mr Ross Benson – Chairman, Non-Executive Director

Ms Amalisa Zhang – CEO, Executive Director

Mr David Chen – Executive Director

Mr Yongkuan Duan – Non-Executive Director

Mr Simon Green – Non-Executive Director

Mr Tony Groth – Non-Executive Director

Company Secretary

Mr Nathan Bartrop

HWB (Corporate Services) Limited

Registered office

27/F, Alexandra House

18 Chater Road, Central

Hong Kong

Contact: + 61 413746949

Website: www.99wuxian.com

Ms Lisa Banh

Adviser, Listings Compliance

ASX Compliance Pty Ltd

20 Bridge Street

Sydney NSW 2000

In response to your letter dated 17 June 2014 regarding the increase in the share price of 99 Wuxian Limited ("99wuxian") from 47 cents on 10 June 2014 to an intraday high of 60 cents on 17 June 2014, 99wuxian responds as follows, adopting the numbering in your letter.

1. 99wuxian is not aware of any information concerning it that has not been announced which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. Apart from 99wuxian's recent announcements, there is no other explanation that 99wuxian has for the recent trading in its securities.
4. 99wuxian confirms that it is in compliance with the Listing Rules, and in particular ASX Listing Rule 3.1.

Yours sincerely

Nathan Bartrop

Company Secretary

99 Wuxian Limited



ASX Compliance Pty Limited
ABN 26 087 780 489
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square NSW 1215

Telephone 61 2 9227 0000
Facsimile 61 2 9241 7620
www.asx.com.au

17 June 2014

Mr Nathan Bartrop
Company Secretary
99 Wuxian Limited
Level 26, 56 Pitt Street
Sydney NSW 2000

By email

Dear Nathan

99 Wuxian Limited (the “Company”): ASX price query

We have noted a change in the price of the Company’s securities from a low of 47 cents on 10 June 2014 to an intraday high of 60 cents on 17 June 2014.

We also note an increase in the trading volume of the Company’s securities.

In light of the price and volume increase, ASX asks you to respond separately to each of the following questions:

1. Is the Company’s aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is the Company’s relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Company’s securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that the Company’s may have for the recent trading in its securities?
4. Please confirm that the Company’s is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by **not later than 9.30am AEST on Wednesday, 18 June 2014**. If we do

not have your response by then, ASX will have no choice but to consider suspending trading in the Company's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Company's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at lisa.banh@asx.com.au or patrick.mccarthy@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1

Listing Rule 3.1 requires a listed company to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the Company's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Company's to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Company's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Company's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Lisa Banh
Adviser, Listings Compliance