



18 June 2014

ASX RELEASE

UBS CONFERENCE PRESENTATION

Attached is ROC's presentation to the UBS Conference being presented today in Sydney by ROC's Chief Executive Officer, Mr Alan Linn. A copy of the presentation is also available on ROC's website:

<http://www.rocoil.com.au/Investor--Media-Centre/Presentations/>

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Commitment to **growth**



COMPANY UPDATE

Alan Linn
Chief Executive Officer
Wednesday 18 June 2014

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The information contained in this Presentation has been prepared by ROC. The Presentation includes information about Horizon Oil which has been taken from the joint investor presentation prepared by Horizon Oil and ROC and released to the ASX on 29 April 2014 (**Investor Presentation**). However, no representation or warranty expressed or implied is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this presentation. To the maximum extent permitted by law, Horizon Oil and ROC, their directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person (including because of negligence or otherwise) through the use (directly or indirectly) or reliance on anything contained in or omitted from this presentation.

Certain information in this Presentation refers to the current views or intentions of ROC and/or Horizon Oil. Such information is not intended to be a forecast, a forward looking statement or statements about future matters for the purposes of the Corporations Act or any other applicable law.

To the extent this Presentation does contain forward looking information, the forward looking information is subject to a number of risk factors, including those associated with the oil and gas industry. Any such forward looking information may be affected by a range of variables which could cause actual results or trends to differ materially. These variables include but are not limited to: price fluctuations, currency fluctuations, actual demand, geotechnical factors, reserve estimates, operating results, governmental and regulatory factors, economic, financial and political conditions in various countries, approvals and cost estimates. ROC, Horizon Oil, their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of any forward looking information, view or intention referred to in this Presentation will actually occur as contemplated.

The reserves and contingent resources information for ROC contained in this Presentation is based on, and fairly represents, information and supporting documentation prepared by, or under the supervision of, Bill Billingsley (Chief Reservoir Engineer and a full-time employee of ROC). Mr Billingsley BSc (Chem) MSc (Petroleum Engineering) DIC (Imperial College) is a member of the Society of Petroleum Engineers and has more than 18 years relevant experience within the petroleum industry. The reserves and resources information in this Presentation has been issued with the prior written consent of Mr Billingsley in the form and context in which it appears.

The ROC component of the reserve and contingent resource estimates are reported as at 1 January 2014. The deterministic method has been used to compile the ROC component of the reserve and contingent resource estimates and are reported net of lease fuel. The reference point used for the purposes of measuring and assessing the estimated reserves for the ROC component of the estimates is the sales point.

The reserve and resource information for Horizon Oil contained in this Presentation is based on information, and fairly represents, information and supporting documentation compiled by Alan Fernie (Manager – Exploration and Development), a full-time employee of Horizon Oil. Mr Fernie (B.Sc), who is a member of the American Association of Petroleum Geologists, has more than 35 years relevant experience within the industry and consents in writing to the inclusion of the information in the form and context in which it appears.

This Presentation refers to and extracts certain opinions and conclusions from Grant Samuel's independent expert's report dated 15 June 2014 (**Report**). A full copy of the Report has been released on the ASX and is also available on ROC's website at <http://www.rocoil.com.au/Investor--Media-Centre/Announcements/>.

You are encouraged to read the Report in full. Any opinions or conclusions extracted from the Report and included in this Presentation should be considered in the context of the qualifications and risks set out in the full Report. Please note that the Report does not take into account your individual objectives, financial and tax situation or particular needs. You should consult your own independent legal, financial, accounting and professional advice before making any investment decisions.

“ROC is an experienced operator delivering sustainable financial results and committed to deploying its capital prudently to create value growth for shareholders”

15 years of operational experience

- Oil producer in Australia, China and Malaysia
- ~20,000 BOEPD¹ ROC-operated production in China and Australia (7,263 BOEPD¹ net ROC)
- Low cost producer (Production costs of US\$19.3/BOE¹)
- 2P reserves of 17.4 MMBOE²

Respected technical capabilities

- Experienced operator and explorer
- Priority focus on HSE and process safety
- Regional operator and partner of choice

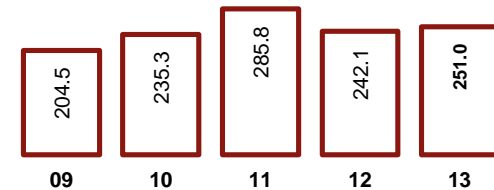
Established industry relationships

- With national oil companies such as PetroChina, CNOOC and PETRONAS
- Industry partners including Dialog (Malaysia), AWE, and Horizon Oil

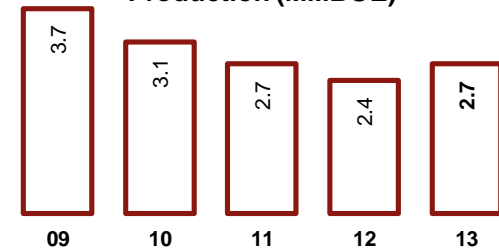
Capital structure positioned for growth

- Healthy balance sheet with cash of ~US\$88 million³
- Undrawn debt facilities of US\$80.0 million³
- Poised to take advantage of strategic growth opportunities

Sales revenue (US\$M)



Production (MMBOE)



Beibu Gulf, Offshore China

1. Year ending 31 December 2013
 2. As at 1 January 2014. ROC net interest at 30% in D35/J21/D4 reflecting announced letter of intent to farm out 20% participating, subject to PETRONAS and Joint Venture approval.
 3. As at 31 March 2014

PRODUCTION & DEVELOPMENT REGIONAL FOCUS - SOUTH EAST ASIA, CHINA AND AUSTRALIA



Beibu Gulf, Offshore China

- Contributing 33% of 1Q14 production of 13,330 BOPD gross (2,613 net to ROC)

Balai Cluster RSC, Offshore East Malaysia

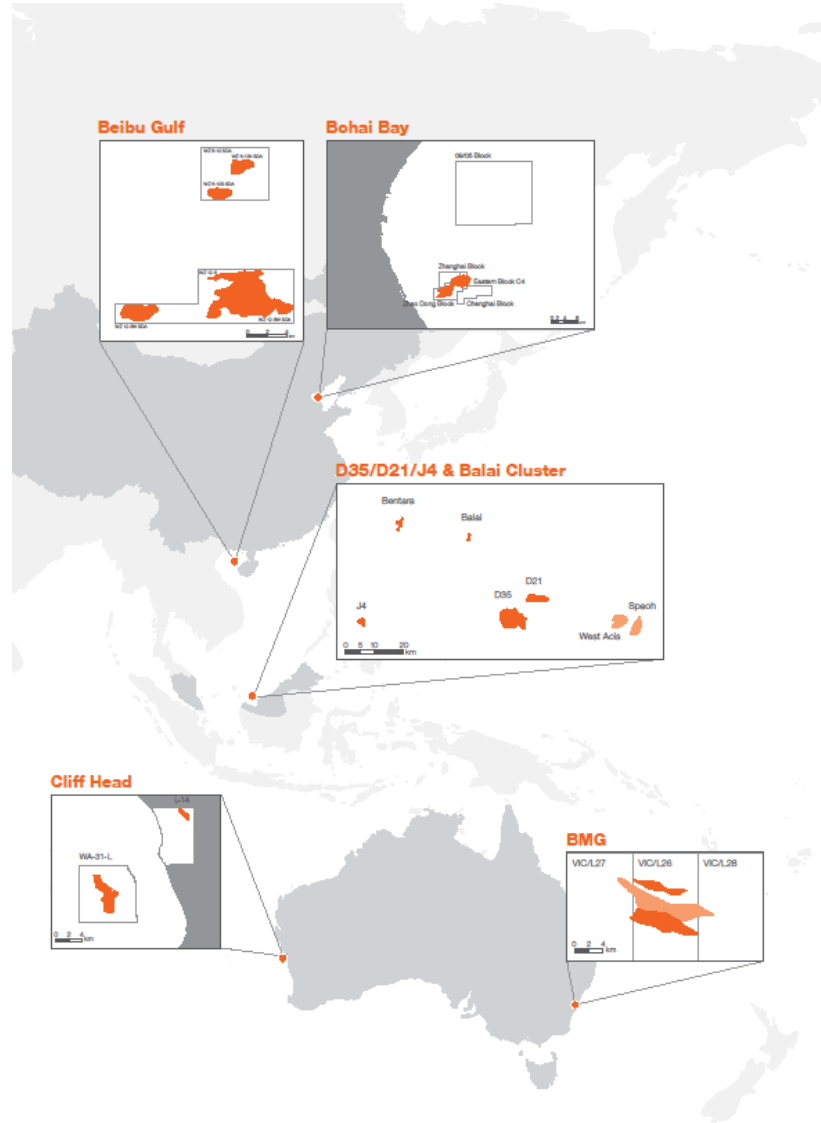
- ROC 48% equity interest in Balai Cluster Risk Service Contract
- Bentara oil development FDP approved in March 2014

Cliff Head, Offshore, Western Australia

- ROC operated asset; contributing ~12% of 1Q14 production
- 1Q14 production of 2,224 BOPD gross (945 BOPD net to ROC)

Non-Operated Production Assets in North Sea, UK (Blane and Enoch fields)

- 1Q14 production of 4,385 BOPD gross (548 BOPD net to ROC)



Zhao Dong, Offshore Bohai Bay, China

- ROC's largest operated asset; contributing ~48% of 1Q14 production of 16,492 BOPD gross (3,803 BOPD net to ROC)

D35/D21/J4, Offshore East Malaysia

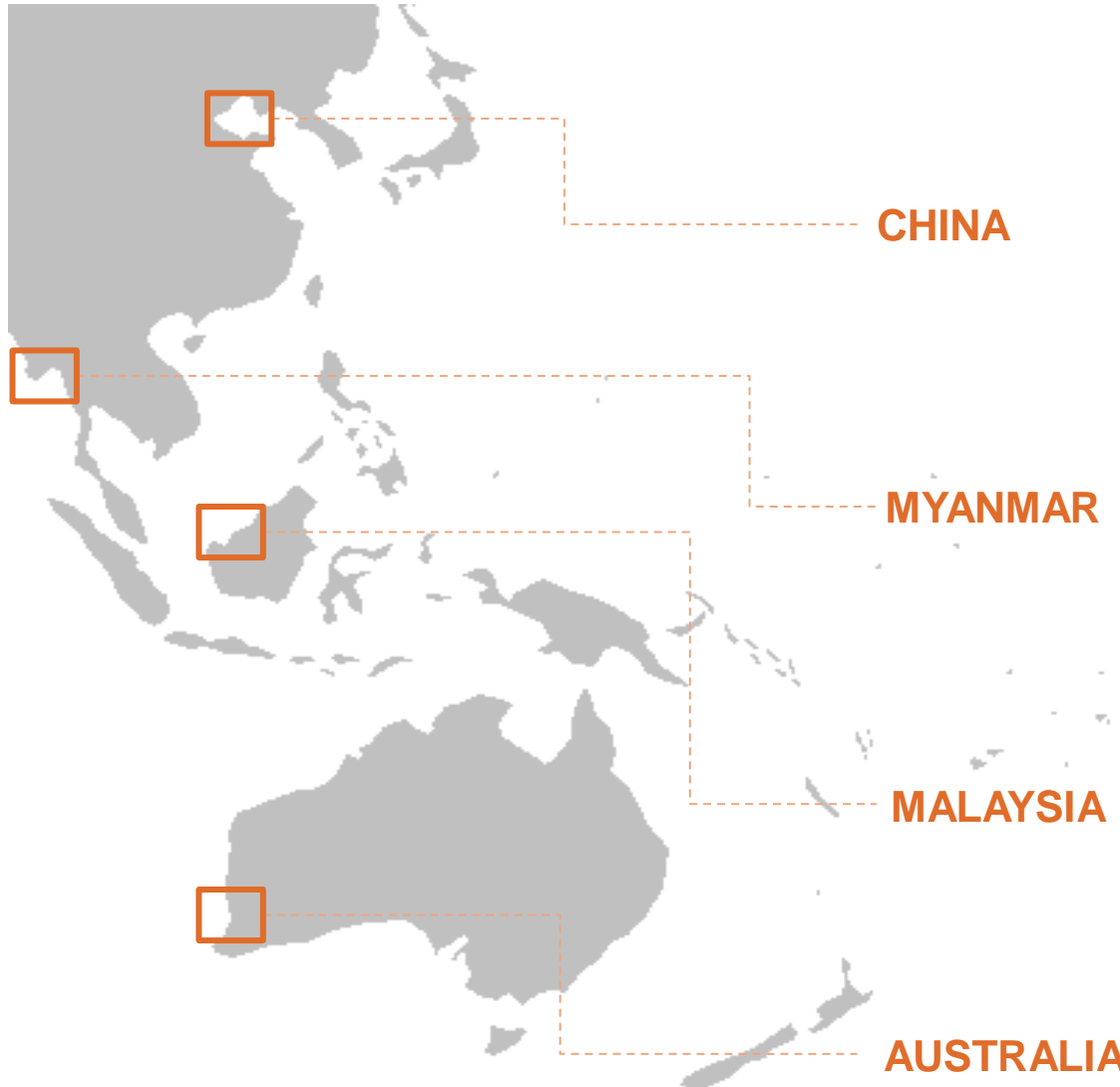
- Announced farm-in to new PSC in April 2014 with 50%¹ WI (effective 1/1/14)
- The Fields are in production with a combined daily oil rate of ~10,000 bopd and gas sales of ~17 mmscf/d gross WI
- Commence redevelopment activities

Basker-Manta Gummy, Gippsland Basin, Australia

- Divested in March 2014
- Profit on sale of ~A\$32m

1. Letter of intent to farm out 20% participating interest in the D35/J21/D4, subject to PETRONAS and Joint Venture approval.

“Identify and secure value adding low risk opportunities in established petroleum provinces across South East Asia, China and Australia”



- 3D seismic acquisition completed on Block 09/05; exploration drilling in 2H14
- Beibu Gulf Phase II development plan for WZ 12-8 East commenced with feasibility study underway
- Possible extension to Zhao Dong licence beyond 2018
- Reviewing further acreage opportunities to complement existing portfolio



- Awarded shallow water Block M07
- Finalise award of Block M07 and commencement of the 18 month Environmental Impact Assessment and Study Period
- Pursuing further farm-in opportunities for onshore and offshore blocks

- Assess exploration and appraisal potential of D35/D21/J4 Fields
- Commence production at Bentara Field
- Pursuing further mature field PSC redevelopment projects
- Assessing current exploration licence round
- Reviewing further RSC opportunities

- Reviewing current acreage opportunities to complement existing portfolio

“We are focused on value growth opportunities and building the future production life for ROC shareholders within our target regions”

Recent Achievements

Award of Block M07, Offshore Myanmar	
Sale of BMG, Gippsland Basin Australia	
Bentara Field FDP Approval, BCP RSC, Offshore Malaysia	
Farm-in to D35/D21/J4 PSC, Offshore Malaysia	
Proposed Merger with Horizon Oil	



- The merger is a transformational deal offering both a compelling value proposition and a strategic rationale for both companies.

The merger:

- Produces a larger and more relevant regionally focused operating E&P Company with a projected market capitalisation of approximately A\$800M
 - A significant step up in scale, with indicative combined 2P reserves of 33.3¹ mmboe, production of 5-6 mmboe in 2014, plus indicative combined 2C resources of 113.0¹ mmboe
 - Materially increases ROC's reserve life and captures significant undeveloped contingent resources
 - Offers exposure to material production growth in PNG, underpinned by the approved Stanley liquids stripping project and with further medium term condensate and LNG development options
 - Provides regionally focused diversity and improved portfolio risk management
 - Will appeal to a broader investor base, improving stock liquidity and making the merged company more attractive and likely to benefit from a re-rate.
- The proposed merger has the unanimous support of both the ROC and Horizon Oil Boards
 - Following completion of the merger, ROC shareholders will own approximately 42% of the merged group and Horizon Oil shareholders will own approximately 58%

1. Subject to reduction if the PNG State exercises its right to take up to a 22.5% interest in PNG assets. ROC net interest at 30% in D35/J21/D4 reflecting announced letter of intent to farm out 20% participating, subject to PETRONAS and Joint Venture approval.



Creating a leading Asian E&P company

✓ Highly complementary portfolios

- Asian focused portfolio with attractive assets across China, PNG, Malaysia, Myanmar and Australia / New Zealand
- Consolidates the existing overlapping interests in the Beibu Gulf and Bohai Bay assets

✓ Strong production base

- Combined CY14 indicative production of 5-6 mmbœ¹ (predominantly oil)
- Attractive and sustained production profile expected from discovered and appraised projects

✓ Substantial increase in scale

- Creates a significant Asian focused ASX-listed E&P company with pro forma market capitalisation of ~A\$800m, net 2C contingent resources of 113.0²mmbœ and net 2P reserves of 33.3²mmbœ

✓ Diversification

- Portfolio diversification (by geography and asset) reduces risk profile

✓ Strong balance sheet and cash flows

- Change of control in Horizon will trigger a right for Horizon's bondholders to have their convertible bonds redeemed which, if redeemed, will facilitate a simplification of the group's capital structure
- Strong cash flow capable of supporting a sustainable dividend policy

✓ Significant growth pipeline

- Valuable and balanced growth pipeline, including major projects in China, PNG and Malaysia
- Positioned to pursue attractive regional growth opportunities

✓ Experienced leadership group

- Combines the talent and expertise of two experienced and proven leadership teams at Board and management levels
- Extensive operational and technical expertise and established regional relationships and Asian operating experience

Provides a platform for significant growth and value realisation

1. Working interest production including D35/D21/J4 from 1 January 2014 at 30% interest.
2. Subject to reduction if the PNG State exercises its right to take up to a 22.5% interest in PNG assets. ROC net interest at 30% in D35/J21/D4 reflecting announced letter of intent to farm out 20% participating, subject to PETRONAS and Joint Venture approval.

China (Bohai Bay)

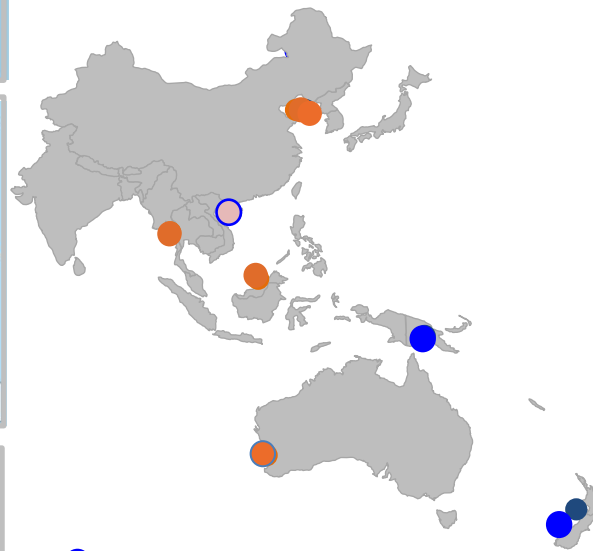
- Zhao Dong C&D Fields: 24.5%
- Zhao Dong C4 Field: 11.667%
- Zhanghai and Chenghai: 39.2%
- Block 09/05: 100%¹

China (Beibu Gulf)

- Block 22/12: 46.55%

Malaysia

- D35 / J4 / D21 PSC: 50%³
- Balai Cluster RSC: 48%



- Horizon Oil Assets
- ROC Assets
- Joint Assets

Cliff Head (Australasia)

- Cliff Head – WA-31L 42.5%

New Zealand (Australasia)

- PMP 38160 (Maari / Manaia): 10%
- PEP 51313 (Matariki): 21%

PNG¹

- PRL 4 (Stanley): 50% / 30%²
- PRL 21 (Elevala / Ketu): 45% / 27%²
- PPLs 259, 430, 372, 373: various

1. Equity interests shown prior to government back in
 2. Following completion of Osaka Gas transaction
 3. Letter of intent to farm out 20% participating interest in the D35/J21/D4, subject to PETRONAS and Joint Venture approval
 Note profile shown above of the complementary portfolios excludes profiles of ROC assets in Myanmar and United Kingdom.

STRONG, WELL BALANCED GROWTH PIPELINE



1. Subject to PSC award and Board approval

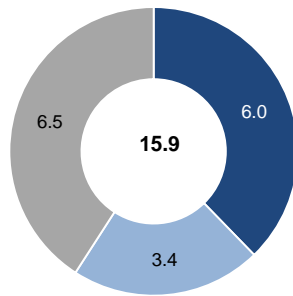
Horizon Oil (as at 1 Jan 2014)

ROC (as at 1 Jan 2014)

Combined

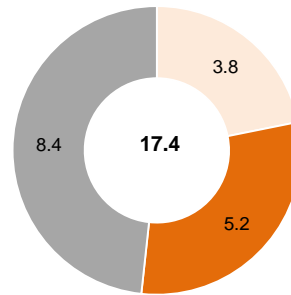
2P (mmboe)

100% oil / --% gas



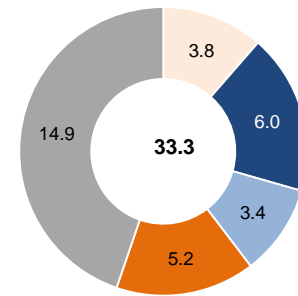
■ New Zealand ■ PNG¹ ■ China

93% oil / 7% gas



■ Australia/UK ■ Malaysia² ■ China

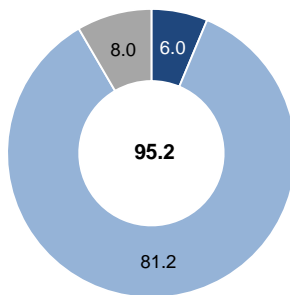
96% oil / 4% gas



■ Australia/UK ■ New Zealand ■ PNG¹
■ Malaysia² ■ China

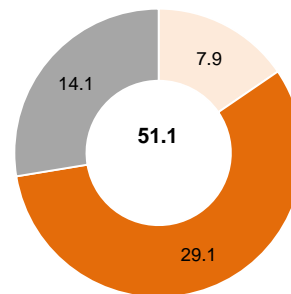
2P + 2C (mmboe)

33% oil / 67% gas



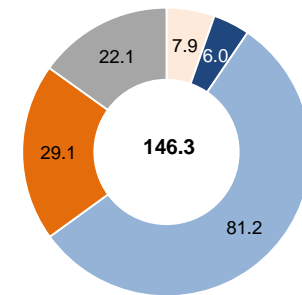
■ New Zealand ■ PNG¹ ■ China

92% oil / 8% gas



■ Australia/UK ■ Malaysia² ■ China

53% oil / 47% gas



■ Australia/UK ■ New Zealand ■ PNG¹
■ Malaysia² ■ China

1. Subject to reduction if the PNG State exercises its right to take up to a 22.5% interest .
2. ROC net interest at 30% in D35/J21/D4 reflecting announced letter of intent to farm out 20% participating, subject to PETRONAS and Joint Venture approval.



The ROC Board commissioned Grant Samuel to prepare an Independent Expert's Report on the Merger.

“In Grant Samuel’s opinion, the terms of the Merger are fair to ROC shareholders . The Merger benefits are collectively significant and outweigh the disadvantages. Accordingly, the Merger is in the best interest of ROC shareholders.”

This report supports the ROC Board’s unanimous view that the Merger is in the best interest of all ROC shareholders, subject to any superior proposal.



The Merger is a genuine “merger of equals” rather than a change of control transaction

- The Merger terms have been agreed on a “nil premium” basis, with ROC and Horizon Oil shareholders to hold interests in New ROC that are consistent with the relative share market values of the two companies immediately before the announcement

Based on share market values for the two companies, the Merger terms are fair

- Based on share market values prior to announcement of the Merger, the terms of the Merger are consistent with the value to be contributed by ROC shareholders to New ROC

On the basis of Grant Samuel’s estimates of the underlying values of ROC and Horizon Oil, the Merger terms are fair

- On a fully diluted basis, ROC is contributing approximately 41% of the underlying value of New ROC. It is reasonable to conclude that the collective interest of ROC shareholders in New ROC will be approximately proportionate to the underlying value to be contributed to New ROC

Grant Samuel has valued Horizon Oil PNG development assets in the range \$300-370 million

- The material value upside for Horizon’s PNG assets is associated with commercialisation of the gas resources at Stanley and EKT fields
- Notwithstanding the variety of uncertainty that apply to the development of the fields, the substantial gas resource will ultimately be commercialised

New ROC will have a different risk, growth and earnings profile after the Merger

- New ROC will be a more growth focussed business, with a series of growth opportunities in PNG. In the short term, these changes in the characteristics of New ROC should have a broadly neutral or possibly marginally positive impact on value, with longer term growth in earnings and free cash flows essentially offsetting shorter term development costs and risks

The benefits of the Merger should in aggregate be significant

- New ROC will be a substantially larger company, it will have a strong balance sheet and strong cash flows; greater access to both equity and debt; greater capacity to entertain larger and more risky growth opportunities and greater diversity in terms of geographic exposure

ROC’s share price has risen significantly since the announcement of the Merger

- ROC’s share price has increased ~20% since announcement, it is reasonable to conclude that this outperformance, at least in part, reflects market anticipation of the re-rating benefits of the Merger. ROC (and Horizon Oil) shareholders would stand to lose the recent price appreciation if the

ROC shareholders will not give up the opportunity to realise a premium for control

- On one view, the prospects of New ROC receiving a change of control proposal should be greater than for ROC on a standalone basis, given the expected ultimate scale and potential corporate appeal of the PNG assets

The other disadvantages of the Merger for ROC shareholders are not significant



“The value and strategic rationale for ROC acquiring these assets is compelling. The Board of ROC is unanimous in believing that the proposed merger will create a transformational change in value for all of ROC’s shareholders”

- The proposed merger has the unanimous support of both the ROC and Horizon Oil Boards
 - No premium will be paid for Horizon Oil
 - ROC is the bidder and will remain the listed entity. ROC will visibly maintain its operating credentials and relationships with National Oil Company partners
 - Bidder vote is not required in Australian deals and it would be unusual to voluntarily impose one. ASX confirmed a vote was not required
- One of ROC’s shareholders, Allan Gray, has commented publically on the proposed merger and has called an EGM of ROC shareholders with the aim of changing the constitution to block the deal
 - If the constitutional change is passed at the EGM, it will put ROC in breach of the Merger Implementation Deed and it will give Horizon Oil the right to terminate the deal
 - The current ROC Board is an experienced team which has delivered consistently on its commitment to value growth and unanimously believes that the proposed merger, if completed successfully, will transform the business and generate long term value for all ROC shareholders
- Comprehensive due diligence has been undertaken and due process followed by ROC’s experienced Board and Management before entering into the Merger Implementation Deed. This is supported by the Grant Samuel opinion that the Merger is in the best interest of ROC shareholders.
- **ROC’s directors unanimously recommend that ROC shareholders VOTE AGAINST the resolution proposed at the EGM, enabling the Merger to proceed**

VALUATION OF ROC AND HORIZON OIL AS DETERMINED BY GRANT SAMUEL



Grant Samuel's Relative Contribution – Full Underlying Value (US\$m)

	Grant Samuel Estimates of Value ¹	
	ROC	Horizon Oil
Value Contribution – High (US\$ million)	507	721
Value Contribution – Low (US\$ million)	391	561
Relative value Contribution – High	41.3%	58.7%
Relative value Contribution – Low	41.1%	58.9%

- The underlying value of ROC and Horizon Oil suggest that, on a fully diluted basis ROC is contributing 41% of the underlying value of New ROC. The collective interest of ROC shareholders in New ROC will be approximately proportionate to the underlying value to be contributed to NEW ROC
- This implies an underlying value of ROC in the range of ~A\$0.60² (Low) to ~A\$0.80² (High)
- Share market values for the period since July 2013 prior to the Merger suggest that ROC will contribute around 41-43% of the total value contributed to New ROC. Overall the aggregate interests of ROC and Horizon Oil shareholders in New ROC will be proportionate to the share market estimates of the value of the two companies prior to the Merger

Overall, the Merger terms have been assessed by Grant Samuel as fair to ROC shareholders

1. Underlying value has been estimated after adjusting for options and similar securities on issue. On this basis, ROC shareholders will hold 41.6% interest in New ROC
 2. Approximation calculated by ROC using current AUD/USD FX rate and shares on issue



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“Continuing to work to create the safest possible workplace and environment for our teams and the communities in which we work”

Health & Safety

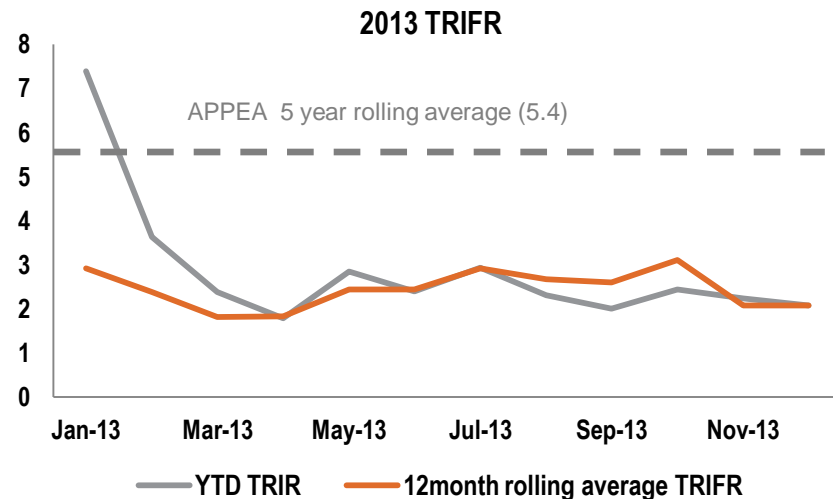
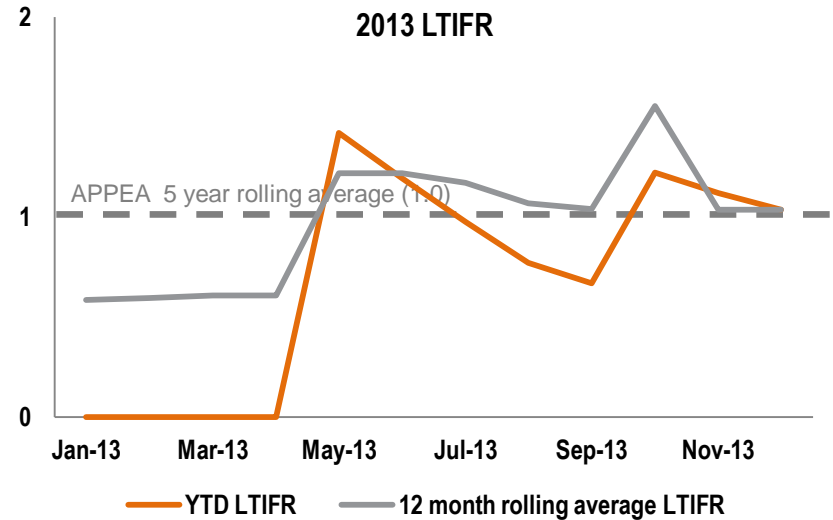
- ROC Asset Integrity Management system integration progressing efficiently in all operated facilities
 - LTIFR of 1.0 for FY2013 (APPEA five year average is 1.0)
 - Two Lost Time Injuries (LTI) were sustained at Zhao Dong
- Safety improvement programme was implemented
- Total Recordable Injury Frequency Rate (TRIFR) was 2.1 versus the APPEA five-year average of 5.4

Environment

- Zero significant oil spill incidents reported (>1 barrel)

Community

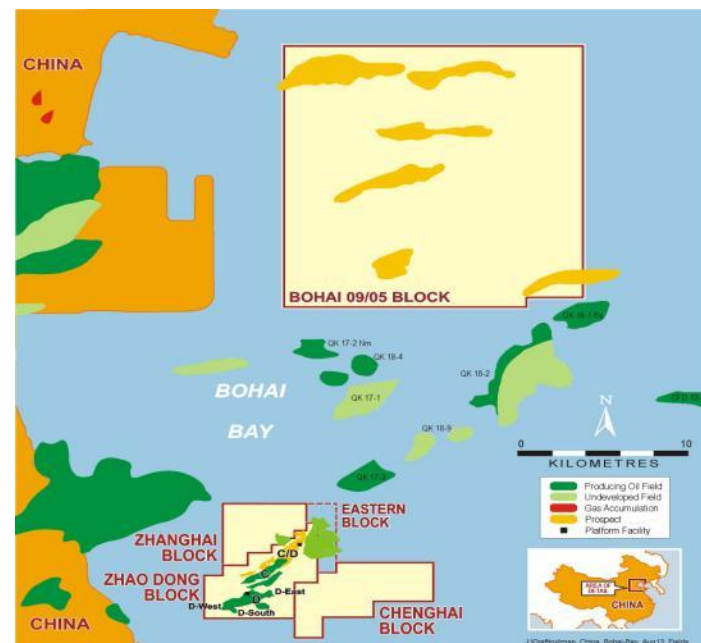
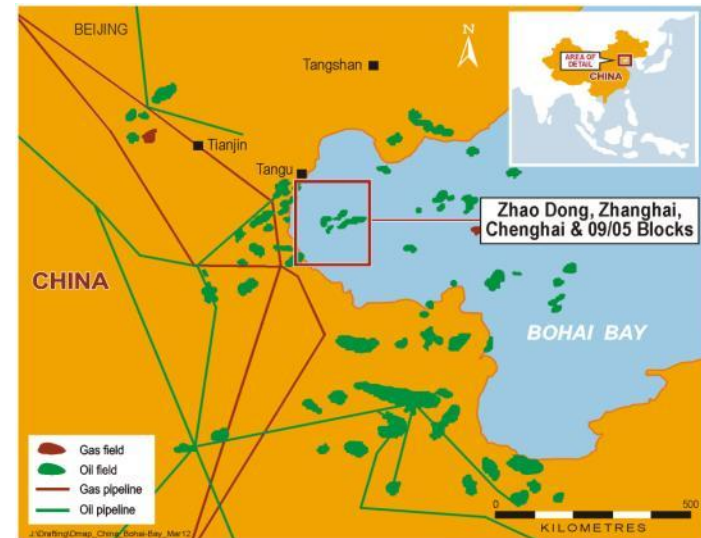
- Engage with communities at all stages of projects
- Support for local communities with underlying focus on educational partnerships and fishing communities
- Seek to provide work experience and employment opportunities where possible



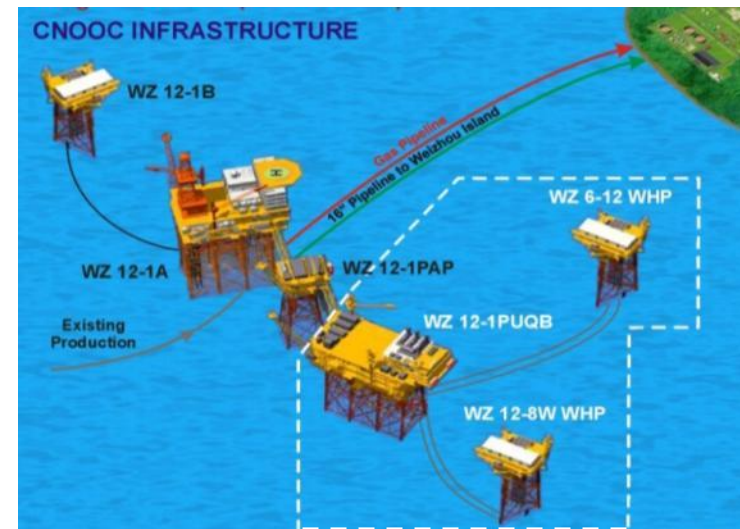
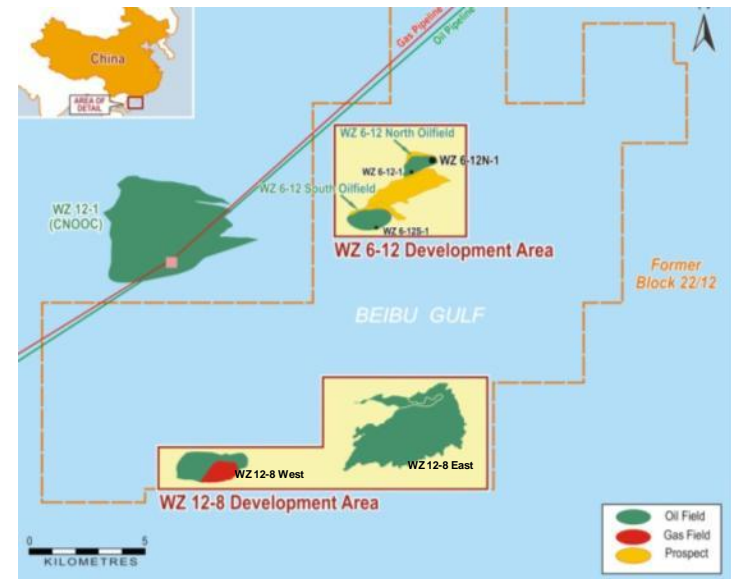
CHINA – ZHAO DONG OIL FIELDS



Location:	Offshore Bohai Bay, China
Working Interest:	<ul style="list-style-type: none"> ➤ C&D (+ERA) 24.5% ➤ Zhanghai and Chenghai Blocks 39.2% ➤ C4 Field 11.667% (unitised)
Operator:	ROC
JV partners:	PetroChina and Sinochem
Development:	<ul style="list-style-type: none"> ➤ 4 linked platforms <ul style="list-style-type: none"> • Two for drilling and accommodation • Two for production and processing ➤ C4 platforms connected by pipelines ➤ Oil and gas pipelines are both commissioned
2P Reserves: (at 1 Jan 2014 economic interest)	3.7 MMBOE net to ROC 21% of 2P Reserves
1Q14 Production Summary:	16,492 BOPD (gross) 3,803 BOEPD net to ROC
Activities	<ul style="list-style-type: none"> ➤ Continual drilling program ➤ Possible extension to licence beyond 2018 ➤ 09/05 Block seismic acquisition completed with processing underway; exploration drilling scheduled for 2H14



Location:	Offshore Beibu Gulf, China
Working interest:	19.6%
Operator:	CNOOC
JV partners:	CNOOC, Horizon, Majuko
Development:	<ul style="list-style-type: none"> ➤ 10 development wells from WZ 6-12 platform ➤ 5 development wells from WZ 12-8 platform
2P Reserves: (at 1 Jan 2013 economic interest)	<ul style="list-style-type: none"> ➤ 4.7 MMBOE net to ROC ➤ 27% of 2P Reserves
1Q14 Production Summary:	<ul style="list-style-type: none"> ➤ First oil in March 2013; forecast production rate of ~15,000 BOPD (gross) achieved during 4Q13 ➤ 13,330 BOPD (gross) or 2,613 BOPD net to ROC
Activities:	<ul style="list-style-type: none"> ➤ Final phase of development drilling on WZ 12-8 West Platform completed in August ➤ Phase II development plan for WZ12-8 East, feasibility study underway



D35, D21, J4

Fields	Three producing fields D35, D21 & J4; current 50% participating interest. Letter of intent to farm out 20% participating interest in the project to Dialog Resources Sdn Bhd, subject to PETRONAS and Joint Venture approval.
Production	Fields are in production with a combined daily oil rate of ~10,000 bopd and gas sales of ~17mmscf/d gross working interest
Reserves	<ul style="list-style-type: none"> ➤ Significant increase to reserves and resources base: (economic interest 30%) ➤ 2P: 5.2 mmboe ➤ 2C: 23.9 mmboe ➤ Best Estimated Prospective Risked Resources: 7.2 mmboe
Details	<ul style="list-style-type: none"> ➤ PSC is a progressive volume based contract (PVB) designed to commercially encourage progressive incremental oil development over the full life of the PSC ➤ D35 represents significant brownfield redevelopment project with evidence of significant appraisal and near fields exploration potential. J4 and D21 are satellite producing assets with similar potential ➤ ROC appointed Project Development Manager, responsible for subsurface management, well engineering, new facilities projects and project execution

“The farm-in is an excellent fit for our business and in line with our Asian development strategy. The Fields, particularly D35, contain material in place oil and gas volumes, and overall field recovery is expected to benefit significantly from the introduction of secondary and tertiary recovery technologies”

Balai Cluster

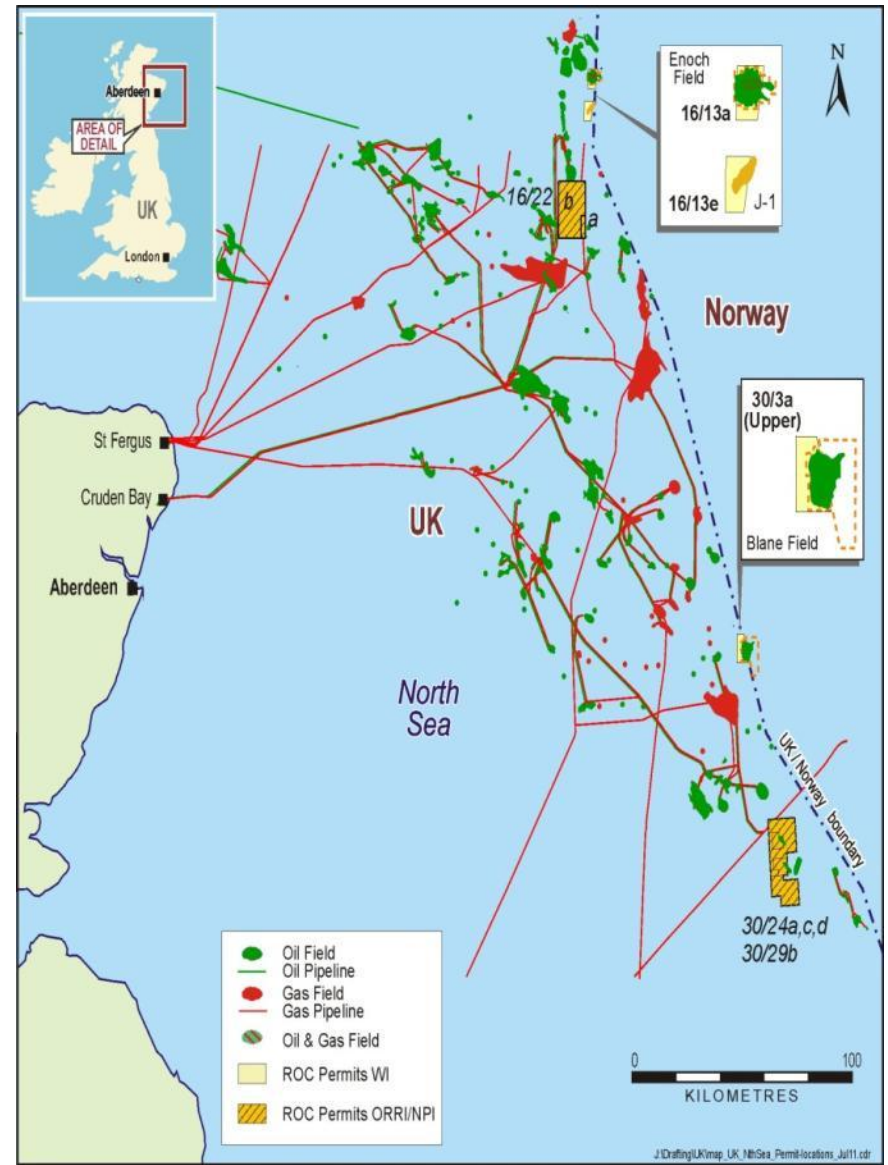
Location:	A cluster of four discovered oil and gas fields; Balai, Bentara, West Acis and Spaoh
Incorporated JV equity partners:	BC Petroleum: ROC 48% Dialog 32% PETRONAS Carigali 20%
Activities:	<ul style="list-style-type: none"> ➤ Pre-development phase commenced in 2H 2011 ➤ Installed four wellhead platforms ➤ Converted Early Production Vessel (EPV) ➤ Concluded appraisal drilling five wells in the pre-development phase in June 2013 ➤ EPV Balai Mutiara commissioned and commenced EWT on Balai field in November 2013 ➤ FDP approved in March 2014 for production from the Bentara field
Next steps:	<ul style="list-style-type: none"> ➤ Production from Bentara oil field expected to commence during 2Q14. Production to utilise existing facilities established during the pre-development phase



	Cliff Head Oil field
Location:	Offshore Perth Basin, Western Australia
Working Interest:	42.5%
Operator:	ROC
JV partner:	<ul style="list-style-type: none"> ➤ AWE Limited
Development:	<ul style="list-style-type: none"> ➤ Unmanned platform ➤ Pipeline to onshore stabilisation plant ➤ Oil trucked to BP refinery in Perth
2P Reserves: (at 1 Jan 2013 economic interest)	2.2 MMBOE net to ROC 13% of 2P Reserves
1Q14 Production Summary:	2,224 BOPD (gross) 945 BOPD net to ROC
Activities:	<ul style="list-style-type: none"> ➤ Stable mature asset continuing to deliver ➤ Further reservoir development potential



	Blane	Enoch
Working Interest:	12.5% Unitised	12% Unitised
Operator:	Talisman Energy	Talisman Energy
2P Reserves: (at 1 Jan 2014 economic interest)	1.3 MMBOE net to ROC	0.3 MMBOE net to ROC
	Combined 1.6 MMBOE net to ROC 9% of 2P Reserves	
1Q14 Production Summary:	4,385 BOEPD (gross) 548 BOEPD net to ROC	Nil
Activities:	<ul style="list-style-type: none"> ➤ Blane was affected by shutdowns to the Ula host platform. Production has restarted and has been producing in line with expectations ➤ Enoch restoration works were completed in 1Q14 and the new production tree was installed and tested. Production expected to recommence in mid 2014 	



MANAGEMENT TEAM WITH TRACK RECORD OF DELIVERY



Mr Alan Linn
Executive Director
& CEO



Appointed Feb 2011; a chartered chemical engineer with 35 years of international operational & management experience in upstream and downstream oil sectors. Worked with EXXON/Mobil in both downstream and upstream assignments in the UK and USA; LASMO, Cairn Energy and Tullow.

Mr Rolf Stork
COO
CEO BCP Malaysia



Joined 2011; also CEO of BC Petroleum in Malaysia, (ROC 48% shareholder; 30 years in the upstream oil and gas industry including exploration, development and production, both offshore and onshore; experience in South East Asia, the subcontinent, UK and North America. 17 years with Origin Energy; 7 years with Cairn in India as Director of Operations.

Mr Anthony Neilson
CFO



Appointed CFO in 2007; over 20 years experience in accounting and finance, including ten years in the upstream and downstream oil and gas industry. Held senior finance management roles in Caltex Australia, as well as working in banking for Credit Suisse First Boston and as a chartered accountant with Arthur Andersen.

Mr Ron Morris
President
Roc Oil (Bohai)



Appointed President, Roc Oil (Bohai) Company 2009; 30 years experience as a Petroleum Engineer with Chevron Texaco and OriOx Energy Associates Ltd. Worked in remote areas of Angola, China, Burma and Colombia as well as North Sea European and North American locations; extensive operational experience, both with new developments and existing fields.

Dr Pierre Eliet
GM – Exploration,
Geoscience & Bus
Dev.



Joined Sept 2012; experience with Total and Cairn Energy PLC across North Sea, South Asia, Atlantic margin, Greenland, Mediterranean assets; associated with the Cairn deepwater Khrishna Godavari discoveries in Eastern India, the Cairn India Sri Lankan gas discoveries and the Rajasthan flagship Cairn discoveries of Mangala, Aishwaryia and Bhagyam.

Ms Leanne Nolan
Company Secretary
& General Counsel



Joined ROC in 1998; previously Corporate Counsel at Ampolex Limited, an upstream oil and gas company, since 1993 and prior to that was employed as a solicitor with Freehills for four years.

BOARD WITH EXCEPTIONAL OIL AND GAS CREDENTIALS



Mr Mike Harding
Chairman



Appointed 1 June 2012; Appointed Chairman 11 December 2013.

Mr Harding is the Chairman of Downer EDI Limited and a non-executive Director Transpacific Industries Group Ltd. Mr Harding is the former Chairman of Clough Limited (2006-2010) and a former non-executive Director of Arc Energy Limited (2003-2007) and Santos Limited (2004-2014). Mr Harding holds a Master of Science degree and had a 25 year career at BP plc between 1978 and 2003. He held various project and business management positions at BP plc, which provided upstream sector experience in the United Kingdom, South Korea, Western Australia, former USSR Republics, PNG, Malaysia and Thailand. His final position at BP plc was as President and General Manager of BP Exploration Australia and CEO of BP Developments Australia Pty Limited. Mr Harding is a former Vice-Chairman and council member of the Australian Petroleum Production and Exploration Association.

Mr Nigel Hartley



Appointed 1 June 2012.

Mr Hartley is a non-executive Director of High Peak Royalties Limited. Mr Hartley was a former non-executive Director of Austin Exploration Limited. Mr Hartley holds a degree in economics, is a Fellow of the Institute of Chartered Accountants in England and Wales, and had a 20 year career at Oil Search Limited between 1991 and 2011, during which time he held various senior financial and executive general manager positions (including 12 years as Chief Financial Officer). His final position at Oil Search Limited was as Executive General Manager Sustainability. Prior to his career at Oil Search Limited, Mr Hartley held financial positions at Rio Tinto, Niugini Mining and was a manager with the accounting and audit firm Peat Marwick Mitchell.

Mr Christopher Hodge



Appointed 7 September 2010.

Mr Hodge is a qualified geologist and petroleum geophysicist with extensive experience both in Australia and overseas. In addition to a variety of senior technical roles, he has held managerial positions in major petroleum exploration and production companies and played significant roles in substantially growing their asset bases through a mix of exploration and acquisition. Mr Hodge was Managing Director of ASX-listed Adelphi Energy Limited and is currently a Director of ASX-listed Xstate Resources Limited and the E&P Advisor to Mitsubishi in Australia. He is a member of the Petroleum Exploration Society of Australia and the American Association of Petroleum Geologists and holds a Graduate Diploma in Applied Finance and Investment.

Mr Robert Leon



Appointed 3 December 2008.

Mr Leon is a French national with over 30 years of experience in business and government administration. From 2002 until the merger with ROC in 2008, Mr Leon was a non-executive director of Anzon Energy Pty Limited (formerly Anzon Energy Limited) and from 2006 until the takeover by ROC, he was a non-executive Director of Roc Oil (VIC) Pty Limited (formerly Anzon Australia Pty Limited). In 1996, Mr Leon co-founded Qualis, a diversified industrial group based in France, of which he is a co-manager. He was Chief Executive Officer of Arnault Group between 1986 and 1997, during which time he managed numerous strategic acquisitions, disposals and financial transactions. Prior to a career in business, Mr Leon held several positions in French Government administration. He holds degrees in political science and economics, and is a graduate of École Nationale d'Administration in France. Mr Leon was formerly a Director of the Mandarin Oriental Hotel Group.

Mr Graham Mulligan



Appointed 7 September 2010.

Mr Mulligan is the principal of International Infrastructure Ventures Pty Ltd, an independent consulting company which specialises in providing advisory services to major projects in infrastructure, transport, resources and petroleum. He holds both science and accountancy qualifications and has considerable experience as a senior executive in the international petroleum, infrastructure, transport and resources industries. This included over 16 years with the listed New Zealand Oil & Gas Limited Group as both a Director and senior executive. Mr Mulligan has held a number of other senior executive roles, including Chief Executive Officer of Port of Brisbane Corporation and Managing Director of Port Wellington Limited. He is a former Chairman of the Petroleum Exploration Association of New Zealand, is currently a Director of Chalmers Limited and has held director roles with other listed companies.