

**THE PAS GROUP LIMITED**

**FIRST 20 INVESTORS REPORT  
 WEDNESDAY 18 JUNE 2014**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
<b>Sec. Group: PGR - PGR</b>			
1	MORGAN STANLEY AUSTRALIA SECURITIES (NOMINEE) PTY LIMITED <NO 1 ACCOUNT>	10,900,000	7.97%
2	JP MORGAN NOMINEES AUSTRALIA LIMITED AS NOMINEE FOR JP MORGAN CHASE BANK	9,774,983	7.15%
3	CITICORP NOMINEES PTY LIMITED	9,628,502	7.04%
4	J P MORGAN NOMINEES AUSTRALIA LIMITED	7,678,392	5.62%
5	FAMILY BLACK PTY LTD (ACN 006 399 659)	6,906,770	5.05%
6	PROPEL PRIVATE EQUITY FUND II LP	6,434,515	4.71%
7	NATIONAL NOMINEES LIMITED	6,051,819	4.43%
8	BRISPOT NOMINEES PTY LTD <HOUSE HEAD NOMINEE NO 1 A/C>	4,914,021	3.59%
9	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	4,513,222	3.30%
10	GRAHGER CAPITAL SECURITIES PTY LTD	4,350,000	3.18%
11	BNP PARIBAS NOMS PTY LTD <DRP>	4,214,668	3.08%
12	MACQUARIE INVESTMENT MANAGEMENT LIMITED (ACN 002 867 003)	3,913,516	2.86%
13	PAN AUSTRALIAN NOMINEES PTY LIMITED	3,700,000	2.71%
14	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C>	3,630,896	2.66%
15	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 3	3,313,043	2.42%
16	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	3,250,000	2.38%
17	CS FOURTH NOMINEES PTY LTD	2,725,000	1.99%

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18	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	2,615,353		1.91%
19	CANNES MANAGEMENT PTY LTD <KESTELMAN FAMILY NO 2 A/C>	2,608,696		1.91%
20	MR CHRISTOPHER SWITZER	2,154,665		1.58%
<b>TOTAL FOR TOP 20:</b>		<b>103,278,061</b>	<b>Investors</b> <b>20</b>	<b>75.56%</b>
<b>TOTAL IN THIS REPORT:</b>		<b>103,278,061</b>	<b>Investors</b> <b>20</b>	<b>75.56%</b>
<b>TOTAL OTHER INVESTORS:</b>		<b>33,412,799</b>	<b>626</b>	<b>24.44%</b>
<b>GRAND TOTAL:</b>		<b>136,690,860</b>	<b>646</b>	<b>100.00%</b>

end of report