

KDL ROUGH DIAMOND AUCTION REACHES RECORD PRICES

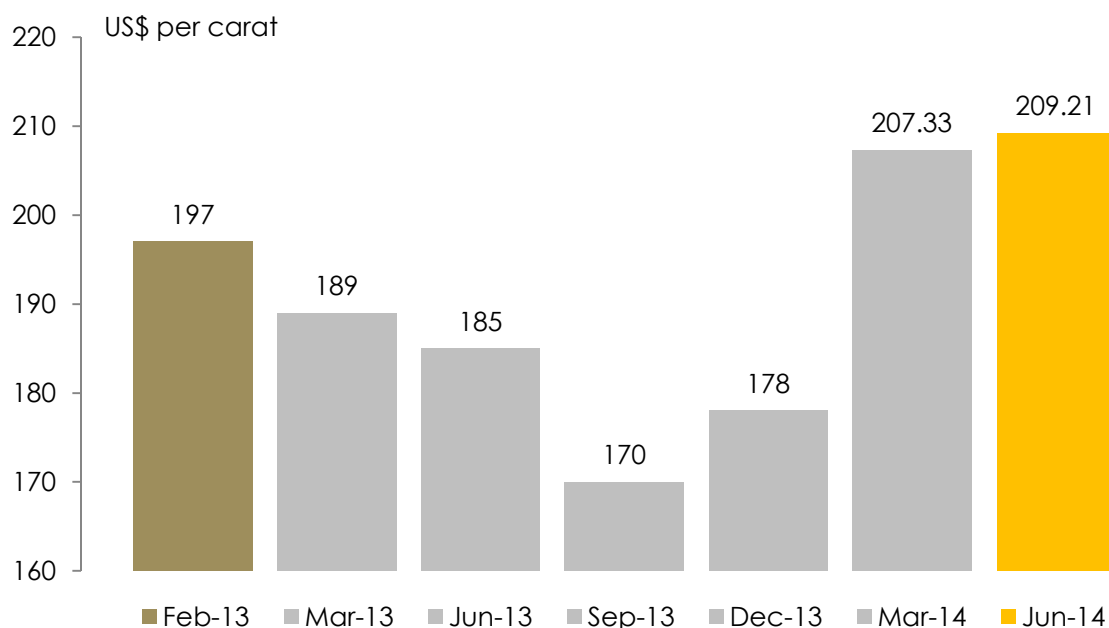
(ASX:KDL) Kimberley Diamonds Limited (“KDL” or “Kimberley”) is pleased to announce it has achieved the highest price per carat for its rough diamonds from Ellendale at auction since it took over ownership of Ellendale in February 2013.

The overall price achieved of US\$209.21 per carat compared to US\$207.33 per carat achieved in February, adjusted for sales mixtures. Approximately 18% of the total lot were sold prior to commencement of the auction. Total sales of US\$5.14m were achieved.

Tuesday’s auction in Antwerp, Belgium was carried out through KDL’s Antwerp office eDiamond, using an online auction platform. A total of 24,546.69 carats of commercial quality goods from the Ellendale Mine was sold at and prior to the auction. These diamonds fall outside those which are sold in the off-take agreement with high-end global jeweller Tiffany & Co’s cutting and polishing arm Laurelton.

KDL Managing Director Noel Halgreen commented: “The demand for our Ellendale rough diamonds remains consistently strong, with the overall price per carat continuing to increase as evidenced by the results of our latest auctions”.

Below is the price per carat achieved for Ellendale diamonds in the year since KDL took over ownership.



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About Kimberley Diamonds Limited

Kimberley Diamonds Limited owns the Lerala Diamond Mine in Botswana and is the owner and operator of the Ellendale Diamond Project in Western Australia. The mine is the world's leading source of rare fancy yellow diamonds and contributes around half of the world's supply. Kimberley also owns the Argyle Smoke Creek Alluvial Diamond Project in the Kimberley region of Western Australia; eDiamond BVBA, a marketing office for rough diamonds that uses an independent online trading platform for rough diamond sales and also has interests in a portfolio of other mining tenements in Canada, New South Wales and Western Australia. Kimberley Diamonds Limited has offices in Sydney and Perth and is listed on the ASX under the code KDL.