

Mercantile Investment Company Limited

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Shareholders approve merger

The Directors of Mercantile Investment Company Limited (**MVT**) are pleased to advise that the shareholders of Murchison Metals Limited (**MMX**) have approved the scheme of arrangement with MVT at today's Scheme Meeting. MMX held two further meetings, a General Meeting and a Class Meeting, following the Scheme Meeting. At these meetings, the shareholders of MMX approved MMX's subscription for shares in MVT and the reduction and cancellation of the shares in MMX held by all shareholders other than MVT and its nominee. Full details of the results from the Scheme Meeting, the General Meeting and the Class Meeting are set out in MMX's announcement of today.

On 17 March 2014 MMX and MVT announced their intention to merge the two companies through a scheme of arrangement.

A final court hearing to approve the merger is scheduled to be held on 23 June 2014. Subject to the court granting the final approval, the merger is expected to be implemented on 8 July 2014. It is expected that the new MVT share holding statements and cash consideration will be despatched on 8 July 2014.

For further information, contact:

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