



For Immediate Distribution

19 June 2014

DAVID JONES SCHEME MEETING POSTPONED UNTIL 14 JULY 2014

David Jones Limited (DJS) today announced it has postponed its Scheme Meeting relating to the Woolworths Holdings Limited (WHL) proposal until 14 July 2014. The WHL proposal is to acquire all of the David Jones shares on issue for \$4.00 cash per share (WHL Proposal). The Scheme Meeting has been postponed following lodgement of a substantial shareholder notice by Australian Retail Investments Pty Ltd (ARI) yesterday, confirming that entities associated with Solomon Lew hold 9.89% of David Jones shares.

David Jones, with the agreement of WHL, applied to the Federal Court seeking the two week postponement of the Scheme Meeting. The Court has granted this postponement to allow sufficient time for the David Jones Board to assess the implications of ARI's shareholding in David Jones for shareholders.

The Scheme Meeting will now be held on Monday 14 July 2014 at the Wesley Conference Centre, 220 Pitt Street, Sydney, commencing at 10.00 am. The time for determining eligibility to vote at the Scheme Meeting will now be 7.00 pm on Saturday 12 July 2014. Signed and completed proxy forms must be received by 10.00 am Saturday 12 July 2014.

David Jones will send a letter to all shareholders advising them of this postponement and will continue to keep shareholders updated of any further developments in accordance with its continuous disclosure obligations. Any developments could include a further postponement of the Scheme Meeting.

The David Jones Board unanimously recommends that in the absence of a superior proposal, David Jones shareholders vote in favour of the WHL Proposal. As at the date of this announcement no superior proposal has emerged, accordingly the David Jones Directors intend to vote all the David Jones Shares held or controlled by them in favour of the WHL Proposal.

Set out as Annexure A is an updated timetable for the remainder of the Scheme process.

ENDS

FOR FURTHER INFORMATION CONTACT:

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DAVID JONES

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ANNEXURE A: UPDATED TIMETABLE

New proposed date	
Latest time and date for receipt of proxy forms (including proxies lodged online), powers of attorney or certificates of appointment of body corporate representative by the David Jones Share Registry ¹ for the Scheme Meeting	10.00am on Saturday 12 July 2014
Time and date for determining eligibility to vote at the Scheme Meeting	7.00pm on Saturday 12 July 2014
The Scheme Meeting to be held at the Wesley Conference Centre, 220 Pitt Street, Sydney	10.00am on Monday 14 July 2014
If the Scheme is agreed to by the requisite majorities of David Jones Shareholders:	
Second Court Date (for approval of the Scheme)	Thursday 17 July 2014
Outcome of Second Court Hearing announced to ASX	Thursday 17 July 2014
Effective Date (Federal Court order lodged with ASIC and announcement by David Jones to ASX)	Friday 18 July 2014
David Jones Shares suspended from trading on ASX	Close of trading on Friday 18 July 2014
Scheme Record Date (for determining entitlements to Scheme Consideration)	Friday 25 July 2014
Implementation Date (for despatching Scheme Consideration to Scheme Shareholders)	Friday 1 August 2014
Scheme Consideration will be sent to Scheme Shareholders (by either cheque or electronic funds transfer into the nominated bank accounts used for dividend payments)	Friday 1 August 2014

All dates in the above timetable are indicative only and are subject to change. The actual timetable will depend on many factors outside the control of David Jones, including approvals from the Federal Court of Australia (New South Wales registry) and other regulatory authorities. Any changes will be announced by David Jones on ASX and published on David Jones' website at <http://www.davidjones.com.au/For-Investors/ASX-and-Media-Releases>.

¹ The latest time and date for **hand delivery** of proxy forms, powers of attorney or certificates of appointment of body corporate representative will be **5.00pm on Friday 11 July 2014**.