

## ASX Release

20 June 2014

### Sydney Airport Traffic Performance May 2014

Pax	Monthly performance			Year to date performance		
('000s) <sup>1</sup>	May-14	May-13	Growth (%)	YTD-14	YTD-13	Growth (%)
Domestic	2,021	1,980	+2.1%	10,240	10,117	+1.2%
International <sup>2</sup>	973	921	+5.6%	5,386	5,112	+5.4%
DOC <sup>3</sup>	3	5	-45.2%	19	33	-42.5%
<b>Total</b>	<b>2,996</b>	<b>2,906</b>	<b>+3.1%</b>	<b>15,645</b>	<b>15,262</b>	<b>+2.5%</b>

<sup>1</sup> Contains estimates with any adjustments to preliminary statistics to be included in the year to date results in future months.

<sup>2</sup> International excludes Domestic-On-Carriage.

<sup>3</sup> Domestic-On-Carriage.

CEO Kerrie Mather said, "We delivered strong passenger performance during May with 5.6% international and 3.1% total growth. The result was driven primarily by strong inbound demand with our foreign nationalities up 8.7% above the previous corresponding period (pcp). Our international year to date performance is also very pleasing, with 5.4% growth to May 2014.

"International traffic continues to be driven by strong Chinese passenger growth, increasing 11.4% above the pcp. The rolling 12 month Chinese growth rate remains at an outstanding 13.7%. A number of inbound markets benefited from the 2014 International Rotary Convention in Sydney late this month, in particular US (+12.7%), Japan (+3.8%) and Canada (+2.8%). Finally, Indian and Malaysian passengers increased 25.6% and 18.2% respectively due to additional frequencies from Air India, AirAsia X and Malaysian Airlines.

"Sydney Airport is pleased to welcome a new international airline Cebu Pacific Air, our fourth long haul low cost carrier. Cebu Pacific Air will operate Sydney to Manila services four times weekly from 9 September, increasing to five per week later in the year to coincide with the peak holiday season. The route will be operated on a brand new A330-300 aircraft with 436 seats.

“Low cost carriers such as Cebu Pacific Air are increasingly popular with Australian travellers, and this new service will provide more choice and value for passengers travelling to and from the Philippines. The Cebu Pacific Air service will provide an additional 226,800 seats annually on the Sydney-Manila route, growing both inbound and outbound tourism.”

## Key Points

- Total passenger traffic for May is estimated to have increased 3.1% on the pc, with domestic traffic estimated to be up 2.1% on the pc and international traffic (excluding domestic on-carriage) up 5.6% on the pc.
- The Philippines is one of Asia's largest countries with a population that is expected to reach 100 million by the end of 2014. Philippine outbound tourism has more than doubled over the last eight years with nearly 2.5 million Filipino tourists annually, making it an exciting market for Sydney to expand in partnership with Cebu Pacific.
- For international traffic, the major nationality markets that grew during May included Australia (+2.7%), India (+25.6%), Malaysia (+18.2%), Philippines (+17.7%), USA (+12.7%), Singapore (+12.0%), China (+11.4%), Germany (+6.8%), Korea (+5.8%), Indonesia (+4.3%), Japan (+3.8%), France (+3.5%), Canada (+2.8%), UK (+2.8%) and New Zealand (+2.7%). No major nationality markets declined over the month.

## Last 12 Months Traffic Data

('000s)	2013	2013	2013	2013	2013	2013	2013	2014	2014	2014	2014	2014	Total	Total	Growth
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun 13 - May 14	Jun 12 - May 13	%
Dom	1,930	2,183	2,117	2,088	2,274	2,147	2,183	2,125	1,898	2,116	2,080	2,021	25,162	24,852	+1.2%
Int	1,000	1,127	1,048	1,086	1,098	1,048	1,233	1,285	1,019	1,027	1,083	973	13,027	12,430	+4.8%
DOC	4	6	4	5	7	6	5	5	4	4	4	3	57	96	-41.0%
<b>Total</b>	<b>2,935</b>	<b>3,316</b>	<b>3,170</b>	<b>3,180</b>	<b>3,380</b>	<b>3,201</b>	<b>3,421</b>	<b>3,415</b>	<b>2,920</b>	<b>3,146</b>	<b>3,167</b>	<b>2,996</b>	<b>38,246</b>	<b>37,378</b>	<b>+2.3%</b>

All data is for arriving and departing passengers.

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

Contains estimates with adjustments made to preliminary data in later months.

## For further information, please contact:

**Chantal Travers**  
Manager Investor Relations

Tel: +612 9667 9271  
Mob: +61 428 822 375  
Email: [chantal.travers@syd.com.au](mailto:chantal.travers@syd.com.au)

**Laura Stevens**  
Manager Media and Communications

Tel: +612 9667 6477  
Mob: +61 437 033 479  
Email: [laura.stevens@syd.com.au](mailto:laura.stevens@syd.com.au)