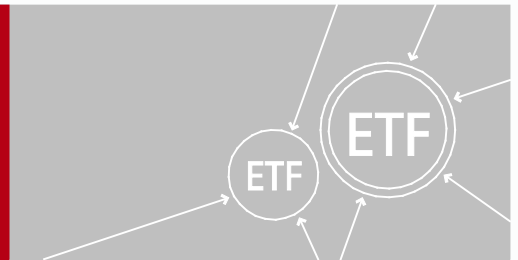


Primary Market Closure Announcement for the Vanguard® Exchange Traded Funds

20 June 2014



Vanguard Investments Australia Ltd announces the following:

FUND	ASX CODE	ANNOUNCEMENT
Vanguard® Australian Property Securities Index ETF	VAP	Primary market is closed to Authorised Participants

Vanguard Investments Australia Ltd, the Issuer of the Vanguard® Australian Property Securities Index ETF (VAP) would like to announce that the ETF will be closed to Authorised Participants for applications & redemptions in the primary market until the trading halt(s) on either Westfield Group (WDC) or Westfield Retail Trust (WRT) has been lifted and Vanguard is able to accurately establish a price for the fund.

Important Note: Trading on the ASX in the secondary market will continue.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf

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