

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DESANE GROUP HOLDINGS LIMITED
ABN	61 003 184 932

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	FELICE MONTRONE
Date of last notice	27 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect														
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none">• Shareholder of Cupara Pty Ltd;• Shareholder of Mansfield Holdings Pty Ltd;• Beneficiary of super fund;• Spouse; and• Children.														
Date of change	13 June 2014														
No. of securities held prior to change	<table><tr><td>Felice Montrone</td><td>54,538</td></tr><tr><td>Cupara Pty Ltd</td><td>9,246,252</td></tr><tr><td>M & M Super Fund</td><td>1,387,562</td></tr><tr><td>Mansfield Holdings Pty Ltd</td><td>89,164</td></tr><tr><td>Miranda Montrone (wife)</td><td>54,404</td></tr><tr><td>Vanessa Montrone (daughter)</td><td>119,002</td></tr><tr><td>Susanna Montrone (daughter)</td><td>119,002</td></tr></table>	Felice Montrone	54,538	Cupara Pty Ltd	9,246,252	M & M Super Fund	1,387,562	Mansfield Holdings Pty Ltd	89,164	Miranda Montrone (wife)	54,404	Vanessa Montrone (daughter)	119,002	Susanna Montrone (daughter)	119,002
Felice Montrone	54,538														
Cupara Pty Ltd	9,246,252														
M & M Super Fund	1,387,562														
Mansfield Holdings Pty Ltd	89,164														
Miranda Montrone (wife)	54,404														
Vanessa Montrone (daughter)	119,002														
Susanna Montrone (daughter)	119,002														
Class	Ordinary Shares														
Number acquired	25,000														
Number disposed	25,000														

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000 for shares acquired \$20,000 for shares disposed														
No. of securities held after change	<table> <tr><td>Felice Montrone</td><td>54,538</td></tr> <tr><td>Cupara Pty Ltd</td><td>9,246,252</td></tr> <tr><td>M & M Super Fund</td><td>1,412,562</td></tr> <tr><td>Mansfield Holdings Pty Ltd</td><td>64,164</td></tr> <tr><td>Miranda Montrone (wife)</td><td>54,404</td></tr> <tr><td>Vanessa Montrone (daughter)</td><td>119,002</td></tr> <tr><td>Susanna Montrone (daughter)</td><td>119,002</td></tr> </table>	Felice Montrone	54,538	Cupara Pty Ltd	9,246,252	M & M Super Fund	1,412,562	Mansfield Holdings Pty Ltd	64,164	Miranda Montrone (wife)	54,404	Vanessa Montrone (daughter)	119,002	Susanna Montrone (daughter)	119,002
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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade between indirect interests														

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
Date of change	NOT APPLICABLE
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NOT APPLICABLE
Interest acquired	NOT APPLICABLE
Interest disposed	NOT APPLICABLE
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NOT APPLICABLE
Interest after change	NOT APPLICABLE

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.