



20 June 2014

The Manager
Company Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/ Madam

DAVID JONES SCHEME MEETING POSTPONED UNTIL 14 JULY 2014

We advise that David Jones (ASX: DJS) has today sent the attached letter to Shareholders regarding the above.

Yours sincerely,

Susan Leppinus
Company Secretary
David Jones Limited

DAVID JONES

David Jones Limited A.C.N. 000 074 573
A.B.N. 75 000 074 573



20 June 2014

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Dear shareholder,

DAVID JONES SCHEME MEETING POSTPONED UNTIL 14 JULY 2014

I am writing to inform you that on 19 June 2014 the David Jones Board announced that it has postponed the Company's meeting of shareholders from 30 June 2014 to 14 July 2014 ("Scheme Meeting"). The Scheme Meeting is being held for David Jones shareholders to vote on the proposal by South African retailer Woolworths Holdings Limited (Woolworths) to acquire all of the issued shares of David Jones at a price of \$4.00 per share by way of a Scheme of Arrangement ("Woolworths Proposal").

The Board decided to postpone the Scheme Meeting following lodgement of a substantial shareholder notice by Australian Retail Investments Pty Ltd (ARI) on 18 June 2014, confirming that entities associated with Mr Solomon Lew hold 9.89% of David Jones' issued shares.

On 19 June 2014 David Jones (with the agreement of Woolworths) applied to the Federal Court seeking a two week postponement of the Scheme Meeting. The Court granted this postponement to allow sufficient time for the David Jones Board to assess the implications of ARI's shareholding in David Jones for shareholders.

The Scheme Meeting will now be held on Monday 14 July 2014 at the Wesley Conference Centre, 220 Pitt Street, Sydney, commencing at 10.00 am. The time for determining eligibility to vote at the Scheme Meeting will now be 7.00 pm on Saturday 12 July 2014. Signed and completed proxy forms must be received by 10.00 am Saturday 12 July 2014.

Enclosed as Annexure A, is an updated timetable for your information relating to the remainder of the Scheme process.

**DAVID
JONES**

David Jones Limited A.C.N. 000 074 573
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The David Jones Board will continue to keep shareholders updated of any further developments in accordance with its continuous disclosure obligations. Please be aware that any future developments could result in a further postponement of the Scheme Meeting.

The David Jones Board continues to unanimously recommend that in the absence of a superior proposal, David Jones shareholders vote in favour of the Woolworths Proposal.

YOUR VOTE IS IMPORTANT

If you have already voted and do not wish to change your vote, you do not need to take any action. If you have not yet voted, or have submitted a proxy form and wish to change your vote then you can request another proxy form by calling the David Jones Shareholder Information Line on either 1300 580 123 or +613 9415 4339 (from outside Australia) between 9.00am and 5.00pm Monday to Friday. In addition if you have any questions please contact the David Jones Shareholder Information Line.

Yours Sincerely

Gordon Cairns
Chairman
David Jones Limited

**DAVID
JONES**

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ANNEXURE A: UPDATED TIMETABLE

	New proposed date
Latest time and date for receipt of proxy forms (including proxies lodged online), powers of attorney or certificates of appointment of body corporate representative by the David Jones Share Registry ¹ for the Scheme Meeting	10.00am on Saturday 12 July 2014
Time and date for determining eligibility to vote at the Scheme Meeting	7.00pm on Saturday 12 July 2014
The Scheme Meeting to be held at the Wesley Conference Centre, 220 Pitt Street, Sydney	10.00am on Monday 14 July 2014
If the Scheme is agreed to by the requisite majorities of David Jones Shareholders:	
Second Court Date (for approval of the Scheme)	Thursday 17 July 2014
Outcome of Second Court Hearing announced to ASX	Thursday 17 July 2014
Effective Date (Federal Court order lodged with ASIC and announcement by David Jones to ASX)	Friday 18 July 2014
David Jones Shares suspended from trading on ASX	Close of trading on Friday 18 July 2014
Scheme Record Date (for determining entitlements to Scheme Consideration)	Friday 25 July 2014
Implementation Date (for despatching Scheme Consideration to Scheme Shareholders)	Friday 1 August 2014
Scheme Consideration will be sent to Scheme Shareholders (by either cheque or electronic funds transfer into the nominated bank accounts used for dividend payments)	Friday 1 August 2014

All dates in the above timetable are indicative only and are subject to change. The actual timetable will depend on many factors outside the control of David Jones, including approvals from the Federal Court of Australia (New South Wales registry) and other regulatory authorities. Any changes will be announced by David Jones on ASX and published on David Jones' website at <http://www.davidjones.com.au/For-Investors/ASX-and-Media-Releases>.

¹ The latest time and date for **hand delivery** of proxy forms, powers of attorney or certificates of appointment of body corporate representative will be **5.00pm on Friday 11 July 2014**.

**DAVID
JONES**

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