

Estimated Distribution Announcement

23 June 2014

Estimated Distribution for Russell Australian Select Corporate Bond ETF (RCB)

Russell Investment Management Ltd, the issuer of the Russell Australian Select Corporate Bond ETF, would like to announce the following distribution amount and distribution timetable.

Estimated Distribution Amount

Fund	ASX Code	Cents Per Unit
Russell Australian Select Corporate Bond ETF	RCB	30.1488

Distribution Timetable

Event	Date
Ex Distribution Date	26 th June, 2014
Record Date	30 th June, 2014
Payment Date	11 th July, 2014

The estimated distribution announcement is as at 23rd June, 2014.

Registered unit holders of RCB on the Record Date will be eligible for this distribution. Therefore, you will need to have purchased units prior to the Ex Distribution date for the transaction to be settled and for the unit holder to appear on the register prior to the Record Date.

To enable prompt payment of a distribution, please provide your relevant bank account details to the share registrar prior to the Record Date. If you wish to have your distribution fully or partially re-invested, please ensure these instructions have been provided to the share registrar prior to the Record Date. You can provide this information by going to www.computershare.com.au/easyupdate/rcb and use your SRN or HIN to log in. Alternatively you can provide this information by calling 1800 775 383.

For more information on the Russell Australian Select Corporate Bond ETF, please go to www.russell.com.au/etfs or call 1800 775 383.

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