

MARKET RELEASE

23 June 2014

Takoradi Limited

TRADING HALT

The securities of Takoradi Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 25 June 2014 or when the announcement is released to the market.

Security Code: TKG

Simon Daniels
Adviser, Listings Compliance (Sydney)



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23 June 2014

Mr S Daniels Advisor ASX Compliance 20 Bridge Street SYDNEY NSW 2000

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, the Board of Takoradi Limited hereby requests a trading halt in its securities, being ordinary shares (ASX: TKG), from the commencement of trading today, Monday, 23 June 2014.

In accordance with Listing Rule 17.1, we advise:

- (a) The Company is requesting a trading halt to review its position in response to the ASX announcement released on 13 June 2014;
- (b) The Company requests that the trading halt remain in place until the Company is in a position to take a further announcement to the market, presently expected to be Wednesday, 25 June 2014; and
- (c) The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

BRENDAN W JONES

Company Secretary