

ASX release

23 June 2014

SPECIAL DIVIDEND

The Board of Desane Group Holdings Limited ("**Desane**") is pleased to announce that it has declared a **special fully franked dividend of 2 cents per share ("Special Dividend")**.

With the completion of one of Desane's key achievements this financial year, being the sale of Desane's 50% owned Lane Cove high rise residential development, the Board has resolved to reward shareholders with this Special Dividend. This is in line with Desane's Directors previous announcements that shareholders can look forward to, with confidence, receiving fully franked dividends in the future.

The Record Date for the Special Dividend is 14 July 2014 and it will be paid on 22 July 2014. The Special Dividend represents a total dividend of approximately \$603,989.30.

The time table for the dividend will be as follows:

Record date for Special Dividend	14 July 2014
Dividend payment date	22 July 2014

This Special Dividend is independent from any dividend that may be recommended to shareholders for the financial year ended 30 June 2014.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT DESANE:

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns **\$47.9 million** of properties and other assets and manages a further **\$25 million** of industrial and commercial properties in the Sydney region.*