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Armidale Investment

ASX Company Announcements

23 June 2014

The Manager Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

AIK receives a further \$0.5m payment from Hal Data Services under Loan Note Restructure.

Armidale Investment Corporation Limited (AIK) has received a payment of \$0.5m from Hal Data Services Pty Ltd (HDS). This represents a further part payment of amounts owed by HDS to AIK as part of the Loan Note Restructure ("Waterfall Arrangement").

All other things remaining equal, this payment does not alter the net tangible asset value of AIK.

This brings the total payments received since 31 July 2011 to \$8.90 million, comprising:

(a) Payments as part of the Loan Note Restructure \$7.90m

(b) Payments under December 2010 Loan Agreement \$1.00m

\$8.90m

For further information please contact:

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