

23 June 2014**Court approves merger with Mercantile Investment Company Limited**

Murchison Metals Limited (**MMX**) is pleased to announce that the Supreme Court of New South Wales has today made orders approving the scheme of arrangement between MMX and its members (**Scheme**) under which Murchison will merge with Mercantile Investment Company Limited (**MVT**).

MMX intends to lodge the Court Orders with the Australian Securities and Investment Commission and the ASX on Tuesday 24 June 2014 at which time the Scheme will become legally effective.

MMX will request the ASX to suspend its shares from trading at the close of trading on Tuesday 24 June 2014.

Key Event	Dates
Calculation Date	5.00pm, Monday 23 June 2014
Effective Date	Tuesday 24 June 2014
MMX's shares will be suspended from trading on ASX at the close of trading	Tuesday 24 June 2014
Record Date	7.00pm, Tuesday 1 July 2014
Implementation Date	Tuesday 8 July 2014
Distribution of Cash Consideration	Tuesday 8 July 2014
Despatch of transaction confirmation statements for New MVT Shares	Tuesday 8 July 2014

Paul Jensen
Lead Independent Director
Murchison Metals Ltd