

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

**Name of entity: P-REIT (Responsible Entity TFML Limited ACN 079 608 825)**

**ARSN: 109 684 773**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | JR (Seph) Glew |
| <b>Date of last notice</b> | 6 May 2014     |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <p>Kirela Pty Limited &lt;Kirela Development Unit A/C&gt; (Director is a director and beneficiary of fund). 87,003 units purchased on market.</p> <p>Seno Management Pty Limited &lt; atf Seno Super Fund&gt; (Director is a director and beneficiary of super fund). 118,750 units purchased on market.</p> <p>Alerik Pty Limited &lt;Alerik Unit A/C&gt; (Director is a director and beneficiary of fund). 18,559 units purchased on market.</p> |
| <b>Date of changes</b>   | 16-20 June 2014  |
| <b>No. of securities held prior to change</b>  | 47,687,206   |
| <b>Class</b>   | Ordinary Units   |
| <b>Number acquired</b>   | 224,312  |

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+ See chapter 19 for defined terms.

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|  |  |
|--|--|
| <b>Number disposed</b>   | nil  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | 87,003 units acquired for \$6,960.24<br>118,750 units acquired for \$9,500<br>18,559 units acquired for \$1,484.72 |
| <b>No. of securities held after change</b>   | 47,911,518   |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On Market Trades   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |                |
|---|----------------|
| <b>Detail of contract</b>   | Not Applicable |
| <b>Nature of interest</b>   |                |
| <b>Name of registered holder (if issued securities)</b>   |                |
| <b>Date of change</b>   |                |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |                |
| <b>Interest acquired</b>  |                |
| <b>Interest disposed</b>  |                |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |                |
| <b>Interest after change</b>  |                |

**Part 3 – <sup>+</sup>Closed period**

|   |    |
|---|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  |    |
| <b>If prior written clearance was provided, on what date was this provided?</b>   |    |

<sup>+</sup> See chapter 19 for defined terms.

