Hamilton James & Bruce Group Limited
ACN 050 240 330

C/O Pager Partners Corporate Advisory, P.O Box 96, Rose Bay, NSW Australia 2029

23 June 2014

Attention: Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By E-Lodgement

Dear Sirs,

Company Update – Results of General Meeting

I advise that the shareholders of Hamilton James & Bruce Group Limited (Subject to Deed of Company Arrangement) (**Company**) <u>**passed all Resolutions**</u> (outlined in the table below) in the Notice of Meeting dated 23 May 2014 at the 2014 General Meeting held today at 11am on the results of the proxy votes.

A summary of the total number of proxy votes is as follows:

Resolutions	In favour	Against	Abstain	Excluded
1. Consolidation of Capital	480,330,263	0	0	0
2. Issue of Securities pursuant to First Placement	480,330,263	0	0	0
3. Issue of Second Placement Shares	480,330,263	0	0	0
4. Approval of Future Issue of 40,500,000 Management Options	475,599,494	4,730,769	0	0
5. Acquisition of a Relevant Interest	480,330,263	0	0	0
6. Related Party Approval – Michael (Mike) Hill	480,330,263	0	0	0
7. Related Party Approval – Michael Everett	480,330,263	0	0	0
8. Related Party Approval – Michael Pollak	480,330,263	0	0	0
9. Related Party Approval – Brett Chenoweth	480,330,263	0	0	0
10. Election of Michael (Mike) Hill as a Director	480,330,263	0	0	0
11. Election of Michael Everett as a Director	480,330,263	0	0	0
12. Election of Michael Pollak as a Director	480,330,263	0	0	0
13. Election of Brett Chenoweth as a Director	480,330,263	0	0	0
14. Adoption of Option Plan	475,599,494	4,730,769	0	0
15. Repeal and Adoption of a Constitution	480,330,263	0	0	0
16. Change of Company Name	480,330,263	0	0	0

17. Removal of Auditor	480,330,263	0	0	0
18. Appointment of Auditor	480,330,263	0	0	0

Accordingly, the Company will now proceed towards implementation of the restructure and recapitalisation proposals.

Yours faithfully

Scott Turner
Deed Administrator
Hamilton James & Bruce Group Limited