

Announcement to Shareholders and the ASX

Market Guidance:

Sydney - Monday 23 June 2014

Saunders International Limited ("Saunders" or "the Company") (ASX:SND) expects an improved result for the 2014 financial year.

Saunders currently expects to announce a net profit after tax for the current financial year of approximately \$6.2m. This represents an approximate 8% increase over the prior corresponding period (FY2013: \$5.8m). Revenue for the year is expected to be up approximately 13% at approximately \$68m (FY 2013: \$60m).

Saunders balance sheet remains strong. Cash balance is forecast to be approximately \$18 million at 30 June 2014 and there is no interest bearing debt.

The Company's full year results, which are subject to audit, are expected to be released during the week commencing 18 August 2014.

For further information, please contact:-

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About Saunders International Limited

Saunders specialises in the design, construction and maintenance of steel bulk liquid storage tanks and associated infrastructure and services a variety of "blue chip" clients ranging from multinational oil, gas and mining companies to water authorities.

