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## Notice of initial substantial shareholder

**Form 603**  
**Corporations Law**  
**Section 671B**

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To: **ALTIUS MINING LIMITED**  
ACN 126 540 547

### 1. Details of substantial shareholders

Chao Ma

The holder became a substantial holder on 18 June 2014.

### 2. Details of voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Fully Paid Shares	51,862,500	51,862,500	8.60%

### 3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Chao Ma	Registered holder	51,862,500 Ordinary Fully Paid Shares

### 4. Details Of Present Registered Holders

The persons registered as holder of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Chao Ma	Chao Ma	Chao Ma	51,862,500 Ordinary Fully Paid Shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of Acquisition	Consideration	Class and number of securities
Chao Ma	18 June 2014	\$0.01 per share, (Total consideration \$518,625)	51,862,500 Ordinary Fully Paid Shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows: N/A

**7. Addresses**

Person/ Entity	Address
Chao Ma	Apartment 502 Unit 1 Building 7 Compound 5 Yao Jia Yuan Xi Li Qin Nian Bei Road Chao Yang District Beijing 100025 China

**Dated 23 June 2014**

**Authorised for electronic lodgement by Chao Ma**