



G8 Education<sup>ltd</sup>

# ASX Announcement

G8 Education Limited  
(ASX:GEM)

24 June 2014

## G8 Education Limited repays secured debt

Listed childcare and education centre operator G8 Education Limited (ASX: GEM) is pleased to announce that it has repaid its secured finance facility with Bank of Western Australia.

As at 31 December 2013 the outstanding balance of the senior debt facility stood at \$46.4 million.

On 12 May 2014 G8 announced that it had completed a debt raising of SGD \$175 million (being the equivalent of AU\$150 million). G8 has used part of this debt raising to pay out the senior debt facility and now has no secured debt. The remaining funds raised under the debt raising will be used for future acquisitions.

G8 Education Limited Managing Director, Chris Scott, said: *"The repayment of all of the secured debt of G8 Education will enable us to continue our diligent approach to capital management. The strong financial performance of G8 Education has enabled us to reach a position where all of our current finance is unsecured at competitive rates."*

*G8 Education is well placed to expand its business activities with no secured debt and a strong balance sheet."*

### DEBT PROFILE – UNSECURED NOTES

Date	Original Term	Amount	Maturity
7 August 2013	6 years	\$70 million	August 2019 – fixed coupon 7.65% pa March 2018 – floating rate coupon 3.90% over the bank bill reference rate 2.72% therefore coupon is currently 6.62% pa
3 March 2014	4 years	\$50 million	
12 May 2014	3 years	SGD \$175 million (equivalent of AU \$150 million)	May 2017 – fixed coupon 4.75% pa

ENDS

Chris Scott  
Managing Director